



Tamil Nadu Power Finance and Infrastructure Development Corporation Limited

(A Government of Tamil Nadu Enterprise)

Regd. Office : "Tufidco - Powerfin Tower", 490/3-4, Anna Salai, Nandanam, Chennai - 600 035.

APPLICATION FORM FOR RENEWAL OF DEPOSIT

OLD FDR No.	Maturity Date	Maturity Amount	Cheque No. (Additional amount if any)	Cheque Amount (Additional amount if any)	Renewal Amount

Product : Cumulative Non-Cumulative

Period* : 12 Months 24 Months 36 Months 48 Months 60 Months

Interest Frequency* : Monthly Quarterly Annually on Maturity

Payment Details* : Cheque DD RTGS / NEFT if RTGS / NEFT, UTR No.

Additional Amount (if any) : Rs. (Rupees in Words only)

Cheque / DD No. : Dated Favouring TN Power Finance Ltd., Drawn on

Personal Information of Depositor

Customer ID :

First Applicant Name* :
(as per ID proof)

Second Applicant Name :
(as per ID proof)

Third Applicant Name :
(as per ID proof)

CKYC No. : Mobile Number* :

PAN* : Mail ID* :

(# Self attested copy of PAN and any valid address proof needs to be enclosed for 1st/2nd/3rd applicant)

Details of Bank Account (First Applicant)

(Cancelled Cheque leaf / Bank passbook front page copy to be provided for proof of Account details)

Bank Name* : Branch* : A/C No* :

IFSC* : MICR* : Account Type* : Savings Current NRO

Tax to be deducted : yes No Form 15G/15H/197 : Yes No Nomination : Yes No

NOMINATION DETAILS FORM DA1

Nomination under section 45QB of Reserve Bank of India Act, 1934 (read with section 45ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination Rules, 1985) in respect of deposits with Non-Banking Financial Companies

Name of the Nominee Mr/Ms/Mrs* :
(as per ID proof)

Date of Birth* :

Relation of Nominee with the First Applicant :

Guardian's Name Mr/Ms/Mrs* :
(in case of Nominee is Minor)

Address of Nominee / Guardian :

(# Aadhar or any other officially valid documents (OVD) of the nominee to be enclosed)

Phone Number Email ID

Signature of the First Applicant /
Guardian in case of Minor

Signature of the Second Applicant

Signature of the Third Applicant



TAMIL NADU POWER FINANCE AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

(A Government of Tamil Nadu Enterprise)

Regd. Office : "Tufidco - Powerfin Tower", 490/3-4, Anna Salai, Nandanam, Chennai - 600 035.

☎ 044 - 4631 2345 📞 044 - 6662 6705

E-mail : customersupport@tnpowerfinance.com www.tnpowerfinance.com Mobile App : TNPFC

Customer ID No.

Date :

Dear Valued Depositor,

We sincerely thank you for placing your trust in TNPFC by renewing your FD with us and we hope you have been satisfied with our services.

TNPFC has introduced an online web portal effective from April 1, 2020.

Through this platform, you can conveniently :

- i) Place new deposits
- ii) Renew existing deposits
- iii) Submit requests for deposit closure

We encourage all our esteemed depositors to utilize these online services for a seamless experience. Please refer to the terms and conditions for deposit acceptance available on our website www.tnpowerfinance.com

Thank you once again for choosing TNPFC.

INTEREST RATES APPLICABLE FOR PUBLIC DEPOSITS W.E.F. 1st Nov 2025

NON-CUMULATIVE

GENERAL CATEGORY				SENIOR CITIZENS (60 Years & Above)			
Period (Months)	Monthly (%)p.a.	Quarterly (%)p.a.	Annually (%)p.a.	Period (Months)	Monthly (%)p.a.	Quarterly (%)p.a.	Annually (%)p.a.
24	-	7.90	-	24	-	8.05	-
36	8.00	8.00	8.24	36	8.20	8.20	8.46
48	8.10	8.10	8.35	48	8.45	8.45	8.72
60	8.25	8.25	8.51	60	8.75	8.75	9.04

Minimum Deposit : Rs. 1,00,000/- and further deposits in multiples of Rs.1000/-

CUMULATIVE

GENERAL CATEGORY			SENIOR CITIZENS (60 Years & Above)		
Period (Months)	Base Rate per Annum(%)	Effective Yield (%)	Period (Months)	Base Rate per Annum(%)	Effective Yield (%)
12	7.80	8.03	12	7.95	8.19
24	7.90	8.47	24	8.05	8.64
36	8.00	8.94	36	8.20	9.19
48	8.10	9.45	48	8.45	9.93
60	8.25	10.09	60	8.75	10.83

Minimum Deposit : Rs. 1,00,000/- and further deposits in multiples of Re.1/-

*The above rates are applicable only for public deposits. Interest rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit / renewal. To know the rates applicable for Exempted Category please refer our official website www.tnpowerfinance.com

TERMS AND CONDITIONS



1. REMITTANCE

- Application for fixed deposit in the prescribed form is available at the Registered Office of the Corporation or you may download application form from TNPFC website viz., www.tnpowerfinance.com. Kindly fill up the application correctly and completely in all respects.
- Duly filled and signed application form along with Crossed Cheque/Core Banking Cheque/ Demand Draft payable at Chennai in favour of Tami Nadu Power Finance and Infrastructure Development Corporation Limited may be forwarded to the Registered Office of the Corporation. Depositor can also submit deposit application through online modes.
- Deposits subject to minimum amount prescribed by the Corporation from time to time, will be accepted.
- Outstation cheques are not accepted. However outstation depositor can send deposit amount by Core Banking Cheque / Demand Draft payable at Chennai. DD Charges have to be borne by the depositors. Please ensure to issue CTS-2010 Cheque.
- Application bearing thumb impression of the depositor will not be entertained.
- Remittance shall be accepted only from the Primary depositor.

2. IDENTIFICATION OF DEPOSITORS

The update of KYC needs to be done by the depositors as per RBI Guidelines.

To comply with "Know your customer" guidelines for NBFCs prescribed by the Reserve Bank of India, applicant(s) should provide a self-attested copy of ID proof and address proof. Any one of the following KYC documents (which contains the photograph of the concerned depositor(s)) can be submitted for identification and proof of residential address.

Individuals

- Passport
- PAN
- Voter's Identity Card issued by Election Commission of India
- Job card issued by NREGA duly signed by an officer of the State Government
- Driving License
- Letter issued by Unique Identification Authority of India containing details of Name Address, Aadhar Number and Latest Photograph.

In addition to the above documents, the following additional documents can be obtained for the limited purpose of proof of address:

- Utility bill which is not more than two months old of any service provider (electricity, telephone, Post-paid mobile phone, piped gas, water bill)
- Property or Municipal Tax receipt
- Bank account or Post Office savings bank account statement
- Pension or family pension payment orders (PPOs) issued to retired employee's by Government Departments or Public Sector Undertakings, if they contain the address.
- Letter of allotment of accommodation from employer issued by State or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, lease and license agreements with such employers allotting official accommodation.
- Documents issued by Government Departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India.

COMPANY

- Certificate of Incorporation.
- Memorandum and Articles of Association.
- A resolution of the Board of Directors and Power of Attorney granted to make deposit and to transact on its behalf.
- PAN of the Company and
- Proof of identify and address (as per KYC documents mentioned for individuals) of the authorized signatory of the company signing the application.

Hindu undivided Family (HUF)

- HUF PAN Card.
- Deed of declaration of HUF.
- Proof of identify and address (as per KYC documents mentioned for individuals) of the KARTA.

Trust and Foundations

- Registration Certificate.
- Trust Deed.
- Proof of identify and address (as per KYC mentioned for individuals) of the authorized signatory of the trust/institutions signing the application.

Unincorporated Association of Body of individuals

- Resolution of the managing body of such Association or Body of individuals.
- Power of attorney granted to him to transact on its behalf.
- Proof of identity and address (as per KYC documents mentioned for individuals) of the person who is holding the power of attorney to transact the business on behalf of the Unincorporated association or body of individual.
- Such information as may be required to collectively establish the legal existence of such an association or body of individuals.

CENTRAL KYC REGISTRY

Reserve Bank of India has mandated financial institutions to share KYC information to a Central KYC registry (CRESAI) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

"I hereby consent to download records from Central KYC Registry by using KYC identifier furnished by me/us"

Hindu Undivided Family (HUF) Deposits

Deposits of HUF will be accepted subject to production of necessary documents as required by the Company.

3. DEPOSIT RECEIPTS

- An acknowledgement for the deposit amount tendered in person will be issued. The Corporation will pay interest from the date of realisation of cheque. TN Power Finance will generate electronic fixed deposit receipt (e-FDR) with QR code and will be available for download in PDF format from www.tnpowerfinance.com and download TNPFC mobile app from Google Play store. Alternatively, depositor may register via IVR/Whatsapp/email for sending e-FDR by post.
- Deposit Receipts are not transferable.
- Deposit Receipts may be issued in the name of joint holders not exceeding three persons including the first holder. In such case, all correspondence will be addressed to the person whose name appears first in the application form. Repayment of deposit will be made to first named depositor only.
- Deposits from minor(s) being 1st applicant will be accepted jointly through natural guardian / legally appointed guardian.
- Deposits with the Corporation is an eligible Investment under Section 11 (5) (vii) of Income Tax Act, 1961.

4. PAYMENT OF INTEREST

- Interest on non-cumulative deposit will be paid on monthly/quarterly/annual basis as applicable. For monthly payments, interest will be paid on completion of the month and on the first working day of the next month. For quarterly payments, interest will be paid at the end of March and for the subsequent quarters at the beginning of July, October and January respectively. For annual payment, interest will be paid at the end of March. **The interest for the first broken period under non-cumulative scheme will be paid in next month.**

Interest Payment Option	Date of Interest Payment
Non Cumulative - Monthly Interest option	First day of every Month
Non Cumulative Quarterly interest option	1st July, 1st October, 1st January and 31st March
Non Cumulative - Yearly Option	31st March
Cumulative Deposits (Accrued)	31st March

In case the above-mentioned dates are Sunday / Bank Holiday / Government Holiday, then the interest shall be payable on immediate next working day.

- Interest, as applicable on the date of acceptance will be paid.
- Interest will be paid only through RTGS / NEFT.
- In case of deposits in joint names, the payment of interest will be transferred to first named depositor only.
- In case of Cumulative Deposits, the interest will be paid only on maturity. Interest is compounded at quarterly rest.

5. INCOME TAX

- TDS Deduction:** As per the income tax act 1961, Tax at applicable rate will be deducted at source from the amount of interest paid and / or credited to a depositor if the gross interest exceeds the prescribed limit during the financial year.
- Furnishing of PAN:** As per Section 139 (5a) of Income Tax Act 1961, every person receiving any sum or income or amount from which tax has been deducted under the provision of the Income Tax act shall intimate his/her PAN to the person responsible for deducting such tax. As per section 206 AA every person receiving any sum or income or amount from which tax is deductible shall furnish his permanent account number (PAN) to the person responsible for deducting such tax failing which tax shall be deducted at the higher rate i.e. 20%.
- As per Statutory provisions, if the aggregate amount of interest payable to a depositor in any of the financial year exceeds Rs.10,000/-, Income Tax at the appropriate rate as prescribed in the Income Tax Act/Finance Act as amended from time to time will be deducted.
- As per sec.206AB of Income Tax act, TDS will be deducted at twice the rate if a person has not filed the returns of income for the previous both of the two assessment years prior to the previous year in which tax is required to be deducted; and the aggregate TDSITCS is rupees fifty thousand or more in each of the two assessment years.
- Declaration under section 197A (1) and section 197A (1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax has to be submitted by Form 15G.
- Declaration under section 197A(1 C) to be made by an individual who is of the age of sixty years or more claiming certain Incomes without deduction of tax has to be submitted by Form 15H.
- The 197 Certificate from Income Tax Authorities for each financial year may be submitted for non-deduction of tax at source.
- Under, the provision of this section quoting of Permanent Account Number (PAN) in the declaration form 15G/15H in Clause No. 5 is mandatory for non-deduction of Tax at Source If PAN is not quoted in the declaration form, it would be invalid and the Tax will be deducted at applicable rate as prescribed by Income Tax Department.
- The form 15G/H has to be submitted every financial year before interest process apart from submitting the form 15G/H during renewal and fresh deposit. The non-deduction of TDS will effect only from the date of submission of Form 15G/H and not prior to that.
- Form 10F has to be submitted every financial year by NRI depositors before the interest process to apply the rates as per DTAA. Otherwise, TDS will be deducted as per the provisions of the Income Tax Act

TERMS AND CONDITIONS (Contd.)

- k. In case of Cumulative Deposit, interest will be credited on 31st March or on maturity date whichever is earlier and tax as applicable will be deducted. The maturity value will vary where tax is deducted at source. Interest will be compounded after deducting tax amount, as applicable.

6. REFUND OF DEPOSIT

- a. The deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Corporation.
- b. Repayment of maturity amount will be made through RTGS/NEFT.
- c. The depositor shall submit their claim along with the necessary documents for closing the deposit.
- d. Interest will cease on the date of maturity if the deposit is withdrawn after the date of maturity.
- e. For online request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be uploaded along with the proof of the bank details. For offline request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be surrendered along with the proof of the bank details.

7. RENEWAL OF DEPOSIT

- a. No auto-renewal option is available. The depositor shall submit a renewal request along with the necessary documents for renewing the deposit.
- b. Deposits can be renewed from the date of maturity only if renewal instructions are received on or before the date of maturity. In such cases, the rate prevailing on the date of maturity will be applicable. Renewal of deposits will be for an amount net of TDS if any.
- c. For online request of renewal, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be uploaded along with the proof of the bank details. For offline request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be surrendered along with the application form, KYC form and proof of the bank details.
- d. In the event of renewal of deposit received with in 90 days from date of maturity, the deposit will be renewed from the date of maturity at the interest rate, operating at the time of maturity. In case the renewal application received/request made after 90 days from the date of maturity the same will be treated as fresh deposit and the interest rate prevailing on the date of receipt of application will be applicable. The rate of interest applicable for the overdue period i.e., from the date of maturity to the receipt/request of renewal application, on the amount so placed as fresh deposit shall be 2% less than the rate of interest applicable for 12 months deposits either at the time of maturity or receipt/request of renewal application whichever is less.
- e. Application for change either in the first named depositor or in the joint holder or in both can be entertained at the time of renewal with consent of the depositor/s named in the receipt.
- f. Deposits can be consolidated by adding further amounts by way of Cheque / Demand Draft the Deposit receipt for the consolidated amount will be issued from the date of realisation of Cheque / Demand Draft or the date of maturity of the existing deposit whichever is later and interest will accrue accordingly.

8. PREMATURE WITHDRAWAL

- a. Premature withdrawal of deposits within 3 months from the date of deposit will not be allowed. In case of death of a depositor premature withdrawal within 3 months will be allowed.
- b. Interest for premature withdrawal of deposit after three months but before date of maturity will be regulated as follows:
No interest will be paid on the deposits closed after three months but before expiry of six months.

After six months from the date of deposit but before twelve months	Interest @ 3% per annum less than the rate applicable for 12 months deposit will be paid.
After twelve months from the date of deposit but before twenty four months	Interest @2% per annum less than the rate applicable for 12 months deposit will be paid.
After twenty four months from the date of deposit but before thirty six months	Interest @ 2% per annum less than the rate applicable for 24 months deposit will be paid.
After thirty six months from the date of deposit but before the date of maturity	Interest @2% per annum less than the rate applicable for 36 months deposit will be paid.

- c. One month notice shall be given by the depositor for premature withdrawal of deposits exceeding Rs. 1 Crore, if the deposit amount is less than Rs.1 Crore, 15 days notice is sufficient.
- d. The request of premature closure should be signed by Primary depositor and all joint holders.

9. LOAN ON DEPOSITS

- a. Loan on deposits will be permitted (not exceeding 2 times) up to 70% of the deposit amount after the expiry of three months from the date of deposit.
- b. The loan interest will be charged at 2% above the interest payable on deposits.
- c. Interest payable to the Corporation can be adjusted against the interest receivable by the depositor.
- d. Renewal with loan will not be made.
- e. Repayment of loan amount with the interest should be made in one lump sum before interest process. In case if the loan is not settled upto the date of maturity, the deposit amount will be adjusted against loan together with interest as applicable, and balance will be refunded.
- f. Maturity payment after adjustment of loan along with the interest will be made if the renewal request is not received within 15 days before maturity.

Signature of the First Applicant /
Guardian in case of Minor

Signature of the Second Applicant

Signature of the Third Applicant

10. NOMINATION

- a. Individual depositors can singly or jointly nominate other person under this facility. The nominee shall be recognised as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney holder or a guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of minor the nomination can be made only in a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the pre-closure of deposits to the nominee in the event of demise of the depositors. The payment by the Corporation to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b. A copy of birth certificate is to be attached with the application in case the nominee is a minor.
- c. Nomination can be made only by the individuals. Non-individual including Society, Trust, Body Corporate, Karta of HUF, Holder of power of attorney cannot nominate.
- d. The nominee shall not be a Trust, Society, Body Corporate, Karla of HUF and Power of Attorney holder.

11. OTHERS

- a. The Corporation will not recognize any lien, charge or other encumbrance on deposit.
- b. In the event of death of the first named depositor, the second and third named depositor will be recognized as the first and second named depositor on surrender of original deposit receipt and on submission of death certificate and other necessary documents.
- c. In the case of no surviving depositors, the nominee will be recognized as depositor on submission of death certificate along with consent form duly signed by the nominee and attested by the notary Public and other necessary documents.
- d. The interest rate on the deposits for the above point's **b & c** will be applicable as per the claimant's category, from the date of demise of the first named depositor.
- e. In the case of no surviving depositors or nominee, the deposit amount along with interest up to the date of demise, if any will be paid to the legal heir of the depositor on submission of death certificate, Legal heir certificate, consent letter to pay the amount to one of the legal heirs and indemnity duly executed and notarized. If any interest is paid after the date of demise, the same will be recovered from the deposit amount.
- f. In any other case, the amount will be paid to the legal representative(s) of the deceased on submission of legal representation such as succession certificate, letter of administration, probate of the will granted by a court of competent jurisdiction.
- g. The Corporation shall be discharged from all liabilities by transferring the deposit absolutely in favour of the survivor(s)
- h. In the event of dispute over the claim of deposits, the Corporation reserves its right to withhold payment till the dispute is finally settled to the satisfaction of the Corporation after giving due information to the claimants thereof.
- i. If the deposits are not renewed, the Corporation is not liable to pay interest on deposit for the period under dispute.
- j. Where any payment falls due on Sunday, Bank Holidays or any other day on which the office remains closed, the payment will be made on the next working day.
- k. The Corporation reserves the right to reject any application for deposit without assigning the reason thereof.
- l. Deposit solicited by the Corporation is not insured.
- m. Any deposit, which remain unclaimed and unpaid for a period of seven years from the date it become due for payment will be transferred to "The Investor Education and Protection Fund" established by the Government of India u/s 125 of Companies Act, 2013.
- n. The Corporation reserves the right to alter, amend / modify all or any of the conditions stipulated above without prior notice.
- o. All disputes will be settled subject to Chennai jurisdiction only.
- p. In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposits, the depositor may approach the Southern Region Bench of Company Law Board, Shastri Bhavan. "A" wing. V Floor Block 8, No.26, Haddows Road, Chennai - 06.
- q. In case of any deficiency of the Corporation in servicing its deposits, depositor may approach the District level Consumer Redressal Forum or a State Level Consumer Redressal Forum or a National Level Consumer Redressal Forum for relief.
- r. The financial position of the Corporation as disclosed and the statements made in the application form are true and correct. The Corporation and its Board of Directors are responsible for correctness and veracity thereof.
- s. The financial activities of Corporation are regulated by Reserve Bank of India. It must however be distinctly understood that Reserve Bank of India does not undertake any responsibility for financial soundness of the corporation or for the correctness of any of the statement or the representations made or opinion expressed by the corporation and for repayment of deposit/discharge of liabilities by the Corporation.
- t. The maturity value payable in case of cumulative deposit will vary where tax is deducted at source.
- u. i) The ICRA credit rating for TNPFC FD is BBB - (Stable).
ii) The credit rating by India rating & research for public FD of TNPFC is IND A/Stable.

12. NRI DEPOSITS

- a. Deposits from NRIs as defined in the Income Tax Act, 1961 (as amended), will be accepted.
- b. Deposit from NRIs shall be remitted to our account through normal banking channel or from Non Resident Ordinary account of the prospective depositor maintained with banks on non-repatriation basis provided that the amount deposited with the company does not represent inward remittances of transfer from NRE/FCNR (B) accounts into the NRO account.
- c. In case, the non-resident depositors are companies, firm, societies or trusts or other corporate bodies, they shall furnish a certificate in duplicate in the prescribed form duly signed by an Overseas Auditors Chartered Accountant/ Certified Public Accountant showing that the overseas body is owned either directly or indirectly by Non-resident individuals of Indian origin / Nationality to extent of atleast 60%. The ownership up to 60% should continue till the maturity of the deposits.
- d. NRI Deposits are accepted subject to the specific understanding that the maturity Value of deposit and the interest thereon will not be repatriated outside India.
- e. NRI Deposits are accepted for maximum period of 36 months.