



Tamil Nadu Power Finance and Infrastructure Development Corporation Limited

(A Government of Tamil Nadu Enterprise)

Regd. Office : " Tufidco - Powerfin Tower", 490 / 3-4, Anna Salai, Nandanam, Chennai - 600 035.

APPLICATION FORM FOR FIXED DEPOSIT

Please fill the information in BLOCK letters and tick in appropriate places, only with black or blue ink.

We neither accept nor permit intermediary or employee to accept cash.

I / We place a Deposit as under

PRODUCTS	<input type="checkbox"/> CUMULATIVE	<input type="checkbox"/> NON-CUMULATIVE			
PERIOD	<input type="checkbox"/> 12 MONTHS	<input type="checkbox"/> 24 MONTHS	<input type="checkbox"/> 36 MONTHS	<input type="checkbox"/> 48 MONTHS	<input type="checkbox"/> 60 MONTHS
INTEREST PAYMENT	<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly	<input type="checkbox"/> Annually	<input type="checkbox"/> On Maturity	
TYPE OF DEPOSIT	Fresh <input type="checkbox"/>	Renewal <input type="checkbox"/>	Both <input type="checkbox"/>		
PAYMENT DETAILS	Cheque <input type="checkbox"/>	RTGS/NEFT <input type="checkbox"/>	If RTGS/NEFT, UTR No. <input type="text"/>		

Amount of Deposit ` (Rupees Only)

Cheque / D.D No..... Dated..... Favouring Tamil Nadu Power Finance and Infrastructure Development Corporation Limited

Drawn on

If renewal, Old Certificate No. Maturity Date/...../..... Maturity Amount Rs.....

Renewal Amount Rs..... Balance to be refunded / paid Rs.....

Total Investment Amount (Rupees.....)

Type of Receipt E- Receipt

Renewal for Principal Amount Principal with Interest Amount
(Default option Principal with Interest Amount, if no option selected)

Name of the First Applicant : Mr./Ms./Minor/M/s.

Customer ID : Address :

City State Country :

Pincode : e-mail:

Date of Birth : Mobile: Landline:

Name of the Second Applicant / Guardian in case of minor :

Address :

City : State : Pincode :

Name of the Third Applicant / Guardian in case of minor :

Address :

City : State : Pincode :

Tax to be deducted : Yes No Form 15G/15H/197 furnished : Yes No PAN : Nomination : Yes No

Details of Bank Account (Sole/First Applicant)

Bank Account Number : Bank Name

MICR Code : Bank Branch :

IFS Code :

(Cancelled cheque leaf to be provided for proof of Account details is mandatory)

Account : Saving Current

I.T. STATUS

Resident
 Non-Resident

Individual HUF
 Board Local Authority

Trust Society

Pubic Ltd. Co. Pvt. Ltd. Co. Govt. Company
 Govt. Dept. Temples University

CONSTITUTION

Deposit Repayment to be made to Sole / First Named Applicant First Named (or) Survivor First Named (or) Survivor (s)

DATE : SIGNATURE(S) OF First Applicant Second Applicant Third Applicant

FOR OFFICE USE ONLY

E-Certificate No.	Amount (`)	Date of Deposit	Authorised Signatory
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Request you to send E-FDR by post E-Certificate handed over in person on E-Certificate sent by post on

KYC Format Mandatory for New Customers / Existing Customers

Tamil Nadu Power Finance and Infrastructure Development Corporation Ltd., Chennai | Know Your Customer (KYC) Application Form | Individual

Important Instruction :

- A) Fields marked with * are mandatory fields.
- B) Please fill the form in English and in BLOCK letters.
- C) Please fill the date in DD-MM-YYYY format
- D) Please read section-wise detailed guidelines / instructions at the end.
- E) List of State / U.T. code as per Indian Motor Vehicle Act. 1988 is available at the end.
- F) List of two character ISO 3165 country codes is available at the end.
- G) For Particular section update, please tick (4) in the box available before the section number and strike off the sections not required to be updated.



For Office use only

(not to be filled by individual)

Application Type* New Update

KYC Number

Account Type* Normal Simplified (for low risk customers) Small

1. PERSONAL DETAILS (Please refer instruction 'A' at the end)

Name* (Same as ID Proof)

Father / Spouse Name*

Mother Name*

Date of Birth*

Gender* M - Male F - Female T - Transgender

Marital Status* Married Unmarried Others

Citizenship* N - Indian Other (ISO3166 Country Code)

Residential Status* Resident Individual Foreign National

Occupation Type* S-Service (Private Sector Public Sector Government Sector)
 O-Others (Professional Self Employed Retired Housewife Student)
 B-Business X-Not Categorized

PHOTO

Signature

2. TICK IF APPLICABLE **RESIDENCE FOR TAX PURPOSES IN JURISDICTIONS(S) OUTSIDE INDIA** (Please refer Instruction B at the end)

ADDITIONAL DETAILS REQUIRED* (Mandatory only if section 2 is ticked)

ISO 3166 Country Code of Jurisdiction of Residence*

Tax Identification Number or equivalent (if issued by jurisdiction)*

Place / City of Birth* ISO 3166 Country Code of Birth*

3. PROOF OF IDENTITY (PoI)* (Please refer instruction C at the end)

(Certified copy of any one of the following Proof of Identity (PoI) needs to be submitted)

A-Passport Number Passport Expiry Date

B-Voter ID Card

C-PAN Card

D-Driving Licence Driving Licence Expiry Date

E-UID (Aadhaar)

F-NREGA Job Card

Z-Others (any document notified by the Central Government) Identification Number

S-Simplified Measures Account - Document Type Code Identification Number

4. PROOF OF ADDRESS (PoA)*

4.1 CURRENT / PERMANENT / OVERSEAS ADDRESS DETAILS (Please see instruction D at the end)

(Certified copy of any one of the following Proof of Identity (PoI) needs to be submitted)

Address Type* Residential / Business Residential Business Registered Office Unspecified

Proof of Address* Passport Driving Licence UID (Aadhaar)
 Voter Identity Card NREGA Job Card Others

Address Simplified Measures Account-Document Type Code

Line 1*

Line 2*

Line 3

District* Pin / Post Code* State / U.T. Code* ISO 3166 Country Code*

4.2 CORRESPONDENCE / LOCAL ADDRESS DETAILS* (Please see instruction 'E' at the end)

Same as Current / Permanent / Overseas Address details (In case of multiple correspondence / local addresses, please fill 'Annexure A1')

Line 1*

Line 2*

Line 3* City / Town / Village*

District* Pin / Post Code* State / U.T. Code* ISO 3166 Country Code*

4.3 ADDRESS IN THE JURISDICTION DETAILS WHERE APPLICANT IS RESIDENT OUTSIDE INDIA FOR TAX PURPOSES* (Applicable if section 2 is ticked)

Same as Current / Permanent / Overseas Address details Same as Correspondence / Local Address details

Line 1*

Line 2*

Line 3* City / Town / Village*

District* Pin / Post Code* ISO 3166 Country Code*

5. CONTACT DETAILS (All communications will be sent on provided Mobile No. / Email-ID) (Please refer instruction 'F' at the end)

Tel. (Off) Tel. (Res) Mobile

Fax Email ID

6. DETAILS OF RELATED PERSON (in case of additional related persons, please fill "Annexure B1") (Please refer instruction 'G' at the end)

Additional of Related Person **Deletion of Related Person** **KYC Number of Related Person (if available*)**

Related Person Type* **Guardian of Minor** **Assignee** **Authorized Representative**

Prefix First Name Middle Name Last Name

Name*

(If KYC number and name are provided, details below of section 6 are optional)

PROOF OF IDENTITY (PoI) OF RELATED PERSON (please see instruction (H) are optional)

A-Passport Number Passport Expiry Date

B-Voter ID Card

C-PAN Card

D-Driving Licence Driving Licence Expiry Date

E-UID (Aadhaar)

F-NREGA Job Card

Z-Others (any document notified by the Central Government) Identification Number

S-Simplified Measures Account - Document Type Code Identification Number

7. REMARKS (if any)

8. APPLICANT DECLARATION

● I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misrepresenting, I am aware that I may be held liable for it.

● I hereby consent to receive information from KYC Registry through SMS/ Email on the above registered number/ email address.

Date :

Place :

Signature of First Applicant

9. ATTESTATION / FOR OFFICE USE ONLY

Documents Received **Certified Copies**

KYC VERIFICATION CARRIED OUT BY

Date :

Emp. Name

Emp. Code

Emp. Designation

Emp. Branch

(Employee Signature)

INSTITUTION DETAILS

Name

Code

(Institution Stamp)

DECLARATION :

I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first applicant is the beneficial owner of this joint deposit & is to be treated as the payee for the purpose of deduction of Tax under Section 194A of the Income Tax 1961 (I/We have read the Terms & conditions of Deposits & agree to abide by them.)

I/We have gone through the financial & other declarations furnished by the Company & after careful consideration I am/We are making the deposit with the Company at my/our own risk & volition. I/We further declare that I/We am/are authorized to make this Deposit in the above mentioned Scheme & that the amount kept in the Deposit is through legitimate source & does not involve directly or indirectly any proceeds of Schedule of offence & or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act 2002 & any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time, I/We shall provide any further information & fully co-operate in any investigation as & when required by the Company in accordance with the applicable law. I/We further affirm that the information/details provided by me/us is/are true & correct in all respect & nothing has been concealed.

<p>Affix a latest Photograph with Signature (DO NOT STAPLE)</p>	<p>Affix a latest Photograph with Signature (DO NOT STAPLE)</p>	<p>Affix a latest Photograph with Signature (DO NOT STAPLE)</p>
<p>1st Applicant Signature (Guardian in case of Minor)</p>	<p>2nd Applicant Signature (Guardian in case of Minor)</p>	<p>3rd Applicant Signature (Guardian in case of Minor)</p>

NOMINATION DETAILS FORM DA1

Nomination under section 45 QB of the Reserve Bank of India Act, 1934 (read with Section 45 ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985) in respect of deposits with Non-Banking Financial Companies.

Name of the Nominee Mr. / Ms.	<input type="text"/>	Date of Birth :	<input type="text"/>
Relation of Nominee with First Applicant	<input type="text"/>		
Guardian's Name Mr./Ms./ Mrs.	<input type="text"/>		
Address of Nominee	<input type="text"/>		
City	<input type="text"/>	State	<input type="text"/>
	<input type="text"/>	Country	<input type="text"/>
	<input type="text"/>	Pir	<input type="text"/>
Tel	<input type="text"/>	Email	<input type="text"/>
	<input type="text"/>	Mobile	<input type="text"/>

Depositors are strongly advised to have their accounts in joint names or use nomination.

Depositor Signature:

Witness Signature:

I/We have read and understood the nomination rules prescribed by Reserve Bank of India and the Procedure / terms and conditions laid down by the Company governing the nomination facility and accept that they are binding on me/us

I. CANCELLATION OF NOMINATION

Depositor(s) can change (cancel the nomination at any point of time by filling with the company the prescribed form. The prescribed form is available on the Company's website.

II. ALTERATION OF NOMINATION

Depositor(s) are allowed to change/cancel the holder(s) only at the time of renewal.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197(1A) and rule 29C] Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code)	15. (a) Whether assessed to tax under the and Mobile No. Income-tax Act, 1961 ⁵ ;		Yes No
	(b) If yes, latest assessment year for which assessed		<input type="checkbox"/> <input type="checkbox"/>
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No.15G other than this form filed for the previous year, if any ⁷			
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed	
0		Rs.0	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A

Declaration / Verification¹⁰

.....
Signature of the Declarant⁹

*I/We do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includable in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax on my/our estimated total *income including *income/incomes referred to in column 16 *and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Date :

Place :

.....
Signature of the Declarant⁹

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying Tamil Nadu Power Finance and Infrastructure Development Corporation Limited		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying: AAACT2840A	4. Complete Address: 490 / 3-4, Anna Salai, Nandanam, Chennai - 600 035.		5. TAN of the person responsible for paying: CHET00927D
6. Email : power@tnpowerfinance.com	7. Telephone No. (with STD Code) : 044 - 46312345		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Date :

Place :

.....
Signature of the person responsible for paying
the income referred to in column 16 of Part I

¹Delete whichever is not applicable.

²As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

³Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

⁴The financial year to which the income pertains.

⁵Please mention the residential status as per the provisions of section 6 of the Income tax Act, 1961.

⁶Please mention "Yes" if assessed to tax under the provisions of Income tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁷Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁸In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁹Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act,

1961 and on conviction be punishable

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A (vii) of 52 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

INCOME-TAX RULES, 1962

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)			5. Flat/Door/Block No.		6. Name of Premises
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
11. PIN		12. Email		13. Telephone No. (with STD Code) and Mobile No.	
14. (a) Whether assessed to tax ⁴ <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made			16. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁵		
17. Details of Form No.15G other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed			Aggregate amount of income for which Form No.15H filed		
0			Rs.0		
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/ account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A		

.....
Signature of the Declarant

Declaration / Verification⁸

*I,do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15* and aggregate amount of income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil.

Date :

Place :

.....
Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying Tamil Nadu Power Finance and Infrastructure Development Corporation Limited		2. Unique Identification No. ⁹	
3. PAN of the person responsible for paying: AAACT2840A		4. Complete Address: 490 / 3-4, Anna Salai, Nandanam, Chennai - 600 035.	
5. TAN of the person responsible for paying: CHET00927D		6. Email : power@tnpowerfinance.com	
7. Telephone No. (with STD Code) : 044 - 46312345		8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Date :

Place :

.....
Signature of the person responsible for paying
the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine:

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A (vii) of 52 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No. 15H and Form No.15G.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.



General Instructions :

1. Fields marked with '*' are mandatory fields.
2. Tick '✓' wherever applicable.
3. Self-Certification of documents is mandatory.
4. Please fill the form in English and in BLOCK Letters.
5. Please fill all dates in DD-MM-YYYY format.
6. Wherever state code and country code is to be furnished, the same should be the two - digit code as per Indian Motor Vehicle, 1988 and ISO 3166 country code respectively list of which is available at the end.
7. KYC number of applicant is mandatory for updation of KYC details.
8. For particular section update, please tick ('✓') in the box available before the section number and strike off the sections not required to be updated.
9. In case of 'Small Account type' only personal details at section number 1 and 2, photograph, signature and self-certification required.

A. Clarification / Guidelines on filling 'Personal Details' section

1. Name : Please state the name with Prefix (Mr/Mrs/Ms/Dr./etc.) The name should match the name as mentioned in the Proof of Identity submitted failing with the application is liable to be rejected.
2. Either father's name of spouse's name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.

B. Clarification / Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India

1. Tax Identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen / personal identification/services code/number, and resident registration number)

C. Clarification / Guidelines on filling 'Proof of Identity (Pol)' section

1. If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
2. Mention identification / reference number if 'Z-Others (any document notified by the central government) is ticked.
3. In case of Simplified Measures Accounts for verifying the identity of the applicant, any one of the following documents can also be submitted and under noted relevant code may be mentioned in point 3 (S).

Document Code

Description

- | | |
|----|---|
| 01 | Identity card with applicant's photograph issued by Central / State Government Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks and Public Financial Institutions. |
| 02 | Letter issued by a gazetted officer, with a duly attested photograph of the person. |

D. Clarification / Guidelines on filling 'Proof of Address (POA) - Current / Permanent / Overseas Address details' section

1. POA to be submitted only if the submitted Pol does not have an address or address as per Pol is invalid or not in force.
2. State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
3. In case of Simplified Measures Accounts for verifying the address of the applicant, any one of the following documents can also be submitted and under noted relevant code may be mentioned in point 4.1.

Document Code

Description

- | | |
|----|--|
| 01 | Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill). |
| 02 | Property or Municipal Tax receipt. |
| 03 | Bank account or Post Office savings bank account statement. |
| 04 | Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address. |
| 05 | Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies, Similarly, leave and license agreements with such employers allotting official accommodation. |
| 06 | Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India. |

E. Clarification / Guidelines on filling 'Proof of Address [POA] - Correspondence / Local Address details' section

1. To be filled only in case the PoA is not the local address or address where the customer is currently residing. No separate PoA is required to be submitted.
2. In case of multiple correspondence / local addresses, Please fill 'Annexure A1'

F. Clarification / Guidelines on filling 'Contact details' Section

1. Please mention two-digit country code and 10 digit mobile number (eg. for Indian mobile number mention 91-999999999).
2. Do not add '0' in the beginning of Mobile number.

G. Clarification / Guidelines on filling 'Related Person details' section

1. Provide KYC number of related person if available.

H. Clarification / Guidelines on filling 'Related Person details - Proof of identity [Pol] of Related Person' section

1. Mention identification / reference number if 'Z-Others (any document notified by the central government)' is ticked.



Information required to be specified as per the provisions of Non-Banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Directions, 1998 and Non - Banking Companies and Miscellaneous Non - Banking Financial Companies (Advertisement) Rules 1977 are given below :

a.	Name of the Company	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited
b.	Date of Incorporation	27th June 1991
c.	Business carried on by the Company and its subsidiaries with details of branches	Hire Purchase, lease finance, term loan and other forms of financial assistance for those who are directly / indirectly engaged in generation, transmission and distribution of power and infrastructure development.
d.	Brief particulars of the management	The Company is managed by the Chairman and Managing Director, under the supervision of the Board of Directors. All the Directors are nominated by the Government of Tamil Nadu.

e. Name, Address and Occupation of the Directors

Sl. No.	Name	Designation	Address
1.	Dr. Atulya Misra, IAS	Additional Chief Secretary to Government / Chairman and Managing Director Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	490/3-4, Anna Salai, Nandanam, Chennai - 600 035.
2.	Thiru. Ramesh Chand Meena, IAS	Additional Chief Secretary to Government Energy Department	Secretariat, Fort St. George Chennai - 600 009.
3.	Thiru. N. Muruganandam, IAS	Additional Chief Secretary to Government Finance Department	Secretariat, Fort St. George Chennai - 600 009.
4.	Thiru. Rajesh Lakhoni, IAS	Chairman Cum Managing Director Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)	144, Anna Salai, Chennai - 600 002.
5.	Tmt. M. Asia Mariam, IAS	Managing Director, Tamil Nadu Energy Development Agency	E.V.K. Sampath Maaligai Chennai - 600 006.
6.	Tmt. Vandana Garg, IAS	Executive Director Tamil Nadu Industrial Development Corporation Limited	19-A, Rukmani Lakshmi pathy Road Egmore, Chennai - 600 008.
7.	Dr. J. Sadakkadulla	Independent Director Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	Flat 3A, Jamals Shanthi 1, Seethammal Colony, 2nd Main Road Alwarpet, Chennai - 600 018.
8.	Tmt. N. Chitra	Independent Director Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	A1, Shoreham, 38, Fifth Avenue Besant Nagar, Chennai - 600 090.



Year ended	Profit before Tax	Profit after Tax	Dividend on Equity	
			Rate	Gross Amount
31/03/2018	13626.41	9667.97	30%	2900.39
31/03/2019	19026.03	8320.02	-	-
31/03/2020	65016.25	50503.58	-	-

h. Summarised financial position of the Company:

(₹ in lakhs)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS - Financial Assets			
Cash and cash equivalents	3	33,038.94	32,121.11
Bank balance other than above	4	66,152.58	18,935.74
Loans	5	40,49,974.92	37,75,493.33
Investments	6	1,88,468.10	1,18,759.50
Other financial assets	7	1,555.51	1,242.13
Non-Financial Assets			
Current tax assets (net)	8	8,355.40	-
Deferred tax assets (net)	9	-	888.00
Property, Plant and equipment	10	488.12	419.01
Intangible Assets	11(a)	301.72	-
Intangible Assets under Development	11(b)	-	210.14
Other non Financial Assets	12	752.53	765.39
Total Assets		43,39,087.81	39,48,834.36
Liabilities and Equity			
Liabilities			
Financial Liabilities			
Debt securities	13	74,887.39	2,01,362.35
Deposits	14	34,44,568.42	30,68,155.16
Other financial Liabilities	15	2,80,676.45	2,08,790.56
Non - Financial Liabilities			
Current tax liabilities (net)	8	-	4,252.88
Deferred tax liabilities (net)	9	83.13	-
Provisions	16	16,148.83	15,002.37
Other non - financial liabilities	17	6,230.29	7,946.91
Equity			
Equity share capital	26.21	3,36,700.00	2,93,000.00
Other Equity	26.22	189,793.31	1,50,324.13
Total Liabilities and Equity		43,49,087.81	39,48,834.36

The Net owned funds as on 31/03/2021 is Rs. 526493.31 Lakhs. Public Deposits as on 31/03/2021 is Rs. 676864.59 Lakhs.

- i) Contracts liabilities as on 31/03/2020:
- Contracts remaining to be executed on Capital account and not provided for : NIL
 - On Bill discounted and guarantees : NIL
 - Income Tax demanded, under dispute : ₹ 34.60 Crores
 - Service Tax : ₹ 5.23 Crores
- j) The Company has no overdue deposits other than unclaimed deposits.
- k) The Company hereby declares:
- that the Company has complied with the provisions of the directions of the Reserve Bank of India applicable to it;
 - that the compliance with the direction does not imply that the repayment of deposits is guaranteed by the Reserve Bank of India : and
 - that the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.

Station : Chennai

Date : 03/12/2020

/ For and on behalf of the Board/
Chairman & Managing Director



Tamil Nadu Power Finance and Infrastructure Development Corporation Limited

(A Government of Tamil Nadu Enterprise)

Regd. Office : " Tufidco - Powerfin Tower", 490 / 3-4, Anna Salai, Nandanam, Chennai - 600 035.

☎ 044-4631 2345,

📞 044-66626705

✉ customersupport@tnpowerfinance.com

🌐 www.tnpowerfinance.com

📱 Mobile App : TNPFCL

REVISED INTEREST RATE ON DEPOSITS WITH EFFECT FROM 01/10/2022

NON CUMULATIVE

GENERAL CATEGORY

Period (Months)	Monthly (% p.a)	Quarterly (% p.a)	Annually (% p.a)
24 Months	-	7.00	-
36 & 48 Months	7.50	7.50	7.71
60 Months	7.75	7.75	7.98

SENIOR CATEGORY (58 Years & above)

Period (Months)	Monthly (% p.a)	Quarterly (% p.a)	Annually (% p.a)
24 Months	-	7.25	-
36 & 48 Months	8.00	8.00	8.24
60 Months	8.25	8.25	8.51

Minimum Deposit : Rs.200000/- and further deposits in multiples of Rs.1000/-

CUMULATIVE

GENERAL CATEGORY

Period (Months)	Base Rate per Annum (%)	Effective Yield (%)	Maturity Value for Rs.200000
12 Months	6.75	6.92	213846.00
24 Months	7.00	7.44	229776.00
36 Months	7.50	8.32	249943.00
48 Months	7.50	8.65	269223.00
60 Months	7.75	9.36	293569.00

SENIOR CATEGORY (58 Years & above)

Period (Months)	Base Rate per Annum (%)	Effective Yield (%)	Maturity Value for Rs.200000
12 Months	7.00	7.19	214372.00
24 Months	7.25	7.73	230908.00
36 Months	8.00	8.94	253648.00
48 Months	8.00	9.32	274557.00
60 Months	8.25	10.09	300853.00

Minimum Deposit : Rs.200000/- and further deposits in multiples of Re.1/-

HIGHLIGHTS

- INTEREST:** Compounded quarterly.
- SAFETY :** TN Power Finance Corporation is fully owned by Government of Tamil Nadu. Continuously making profit since inception. Registered with Reserve Bank of India as a Non Banking Finance Company vide Regn. No.07.00389.
- Classified as Public Financial Institution by Ministry of Company Affairs, Government of India.
- ACCEPTANCE :** Application along with Cheque / DD payable at Chennai has to be submitted. Outstation depositors should remit the deposit amount in the form of Core Banking Cheque / DD payable at Chennai. DD charges have to be borne by the Depositors.
- TN Power Finance generates electronic Fixed Deposit Receipt (e-FDR) with QR code for all the fresh/renewal of deposits and the same will be available for download in PDF format from TNPFCL Web portal.
- NOMINATION FACILITY :** Nomination facility is available to the individual depositors. There should be only one nominee.
- PAYMENT OF INTEREST:** Only through RTGS / NEFT.
- TRUST DEPOSIT :** Deposit with the Corporation is an eligible investment under Section 11(5) (vii) of the Income Tax Act 1961. For non deduction of tax at source (TDS) necessary certificate from Income Tax Authorities is to be furnished
- LOAN FACILITY:** Loans may be granted by the Corporation upto 70% of the deposit amount after three months from the date of deposit.
- PREMATURE WITHDRAWAL :** This facility is available as per prevailing RBI guidelines.
- REPAYMENT OF DEPOSIT :** Maturity payment will be made through RTGS/NEFT.

Interest rates are subject to change and the rate will be the prevalent rate on the date of acceptance of deposit/renewal.

BUSINESS HOURS :

FROM MONDAY TO FRIDAY
Between 10.00 A.M. and 3.00 P.M.
SATURDAY, SUNDAY and
ALL GOVERNMENT HOLIDAYS





1. REMITTANCE

- a. Application for fixed deposit in the prescribed form is available at the Registered Office of the Corporation or you may download application form from TNPF website viz., www.tnpowerfinance.com. Kindly fill up the application correctly and completely in all respects.
- b. Completed application form along with Crossed Cheque / Core Banking Cheque / Demand Draft payable at Chennai in favour of Tamil Nadu Power Finance and Infrastructure Development Corporation Limited may be forwarded to the Registered Office of the Corporation.
- c. Deposits subject to minimum amount prescribed by the Corporation from time to time, will be accepted.
- d. Outstation cheques are not accepted. However outstation depositor can send deposit amount by Core Banking Cheque / Demand Draft payable at Chennai. DD Charges have to be borne by the depositors. Please ensure to issue CTS-2010 Cheque.
- e. Application bearing thumb impression of the depositor will not be entertained.

2. IDENTIFICATION OF DEPOSITORS

The update of KYC needs to be done every year by all the depositors . To comply with "Know your customer" guidelines for NBFCs prescribed by the Reserve Bank of India, applicant(s) should provide a self-attested copy of ID proof and address proof. Any one of the following KYC documents (which contains the photograph of the concerned depositor(s)) can be submitted for identification and proof of residential address.

Individuals

- a. Passport
- b. PAN
- c. Voter's Identity Card issued by Election Commission of India
- d. Job card issued by NREGA duly signed by an officer of the State Government
- e. Driving License
- f. Letter issued by Unique Identification Authority of India containing details of Name Address, Aadhar Number and Latest Photograph.

In addition to the above documents, the following additional documents can be obtained for the limited purpose of proof of address:

- a. Utility bill which is not more than two months old of any service provider (electricity, telephone, Post-paid mobile phone, piped gas, water bill)
- b. Property or Municipal Tax receipt
- c. Bank account or Post Office savings bank account statement
- d. Pension or family pension payment orders (PPOs) issued to retired employee's by Government Departments or Public Sector Undertakings, if they contain the address.
- e. Letter of allotment of accommodation from employer issued by State or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, lease and license agreements with such employers allotting official accommodation.
- f. Documents issued by Government Departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India.

COMPANY

- a. Certificate of Incorporation.
- b. Memorandum and Articles of Association.
- c. A resolution of the Board of Directors and Power of Attorney granted to its Managers, Officers of employees to make deposit and to transact on its behalf.
- d. PAN of the Company and
- e. Proof of identify and address (as per KYC documents mentioned for individuals) of the authorized signatory of the company signing the application.

Hindu undivided Family (HUF)

- a. HUF PAN Card.
- b. Deed of declaration of HUF.
- c. Proof of identify and address (as per KYC documents mentioned for individuals) of the KARTA.

Trust and Foundations

- a. Registration Certificate.
- b. Trust Deed.
- c. Proof of identify and address (as per KYC mentioned for individuals) of the authorized signatory of the trust/institutions signing the application.

Unincorporated Association of Body of individuals

- a. Resolution of the managing body of such Association or Body of individuals.
- b. Power of attorney granted to him to transact on its behalf.
- c. Proof of identify and address (as per KYC documents mentioned for individuals) of the person who is holding the power of attorney to transact the business on behalf of the Unincorporated association or body of individual.
- d. Such information as may be required to collectively establish the legal existence of such an association or body of individuals.

CENTRAL KYC REGISTRY

Reserve Bank of India has mandated financial institutions to share KYC information to a Central KYC registry (CRESAI) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

Hindu Undivided Family (HUF) Deposits

Deposits of HUF will be accepted subject to production of necessary documents as required by the Company.

3. DEPOSIT RECEIPTS

- a. An acknowledgement for the deposit amount tendered in person will be issued. The Corporation will pay interest from the date of realisation of cheque. TN Power Finance will generate electronic fixed deposit receipt (e-FDR) with QR code and will be available for download in PDF format from www.tnpowerfinance.com and download TNPF mobile app from Google Play store. Alternatively, depositor may register via IVR / Whatsapp / email for sending e-FDR by post.
- b. Deposit Receipts are not transferable.
- c. Deposit Receipts may be issued in the name of joint holders not exceeding three persons including the first holder. In such case, all correspondence will be addressed to the person whose name appears first in the application form. Repayment of deposit will be made to first named depositor only.
- d. Deposits from minor(s) will be accepted jointly through natural guardian / legally appointed guardian.
- e. Deposits with the Corporation is an eligible Investment under Section 11 (5) (vii) of Income Tax Act, 1961.

4. PAYMENT OF INTEREST

- a. Interest on non-cumulative deposit will be paid on monthly / quarterly / annual basis as applicable. For monthly payments, interest will be paid on completion of the month and on the first working day of the next month. For quarterly payments, interest will be paid at the end of March and for the subsequent quarters at the beginning of July, October and January respectively. For annual payment, interest will be paid at the end of March. **The interest for the first broken period under non-cumulative scheme will be paid in next month.**

Interest Payment Option	Date of Interest Payment
Non Cumulative – Monthly Interest option	First day of every month
Non Cumulative – Quarterly interest option	1st July, 1st October, 1st January and 31st March
Non cumulative – Yearly Option	31st March
Cumulative Deposits (Accrued)	31st March

In case the above-mentioned dates are Sunday / Bank Holiday / Government Holiday, then the interest shall be payable on immediate next working day.

- b. Interest, as applicable on the date of acceptance will be paid.
- c. Interest will be paid only through RTGS/NEFT.
- d. In case of deposits in joint names, the payment of interest will be transferred to first named depositor only.
- e. In respect of Cumulative Deposits, the interest will be paid on maturity.

5. INCOME TAX

- a. TDS Deduction: As per the Income Tax act 1961, tax at applicable rate will be deducted at source from the amount of interest paid and / or credited to a depositor if the gross interest exceeds the prescribed limit during the financial year.
- b. Furnishing of PAN: As per Section 139 (5a) of Income Tax Act 1961, every person receiving any sum or income or amount from which tax has been deducted under the provision of the Income Tax act shall intimate his / her PAN to the person responsible for deducting such tax. As per section 206 AA every person receiving any sum or income or amount from which tax is deductible shall furnish his permanent account number (PAN) to the person responsible for deducting such tax failing which tax shall be deducted at the higher rate i.e. 20%.
- c. As per Statutory provisions, if the aggregate amount of interest payable to a depositor in any of the financial year exceeds 5000/-, Income Tax at the appropriate rate as prescribed in the Income Tax Act / Finance Act as amended from time to time will be deducted.
- d. As per sec.206AB of Income Tax act, TDS will be deducted at twice the rate if a person has not filed the returns of income for the previous both of the two assessment years prior to the previous year in which tax is required to be deducted; and the aggregate TDSITCS is rupees fifty thousand or more in each of the two assessment years.
- e. Declaration under section 197A (1) and section 197A (1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax has to be submitted by Form 15G.
- f. Declaration under section 197A(1 C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax has to be submitted by Form 15H.
- g. The 197 Certificate from Income Tax Authorities for each financial year may be submitted for non-deduction of tax at source.
- h. Under the provision of this section quoting or Permanent Account Number (PAN) in the declaration form 15G/15H in Clause No. 5 is mandatory for non-deduction of Tax at Source If PAN is not quoted in the declaration form, it would be invalid and the Tax will be deducted at applicable rate as prescribed by Income Tax Department.
- i. The form 15G/H has to be submitted every financial year before interest process apart from submitting the form 15G/H during renewal and fresh deposit. The non-deduction of TDS will effect only from the date of submission of Form 15G/H and not prior to that.
- j. In case of Cumulative Deposit, interest will be credited on 31st March or on maturity date whichever is earlier and tax as applicable will be deducted. The maturity value will vary where tax is deducted at source. Interest will be compounded after deducting tax amount, as applicable.



6. REFUND OF DEPOSIT

- a. The deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Corporation.
- b. Repayment of maturity amount will be made through RTGS/NEFT.
- c. Interest will cease on the date of maturity if the deposit is withdrawn after the date of maturity.
- d. For online request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be uploaded along with the proof of the bank details. For offline request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be surrendered along with the proof of the bank details.

7. RENEWAL OF DEPOSIT

- a. Deposits can be renewed from the date of maturity only if renewal instructions are received on or before the date of maturity. In such cases, the rate prevailing on the date of maturity will be applicable. Renewal of deposits will be for an amount net of TDS if any.
- b. For online request of renewal, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be uploaded along with the proof of the bank details. For offline request of refund, the duly discharged physical certificate of the deposit (placed before 01.04.2020) has to be surrendered along with the application form KYC form and proof of the bank details.
- c. In the event of renewal of deposit received with in 90 days from date of maturity, the deposit will be renewed from the date of maturity at the interest rate, operating at the time of maturity. In case the renewal application received/request made after 90 days from the date of maturity the same will be treated as fresh deposit and the interest rate prevailing on the date of receipt of application will be applicable. The rate of interest applicable for the overdue period i.e., from the date of maturity to the receipt/request of renewal application, on the amount so placed as fresh deposit shall be 2% less than the rate of interest applicable for 12 months deposits either at the time of maturity or receipt/request of renewal application whichever is less.
- d. Application for change either in the first named depositor or in the joint holder or in both can be entertained at the time of renewal with consent of the depositor/s named in the receipt.
- e. Deposits can be consolidated by adding further amounts by way of Cheque / Demand Draft the Deposit receipt for the consolidated amount will be issued from the date of realisation of Cheque / Demand Draft or the date of maturity of the existing deposit whichever is later and interest will accrue accordingly.

8. PREMATURE WITHDRAWAL

- a. Premature withdrawal of deposits within 3 months from the date of deposit will not be allowed. In case of death of a depositor premature withdrawal within 3 months will be allowed.
- b. Interest for premature withdrawal of deposit after three months but before date of maturity will be regulated as follows:
No interest will be paid on the deposits closed after three months but before expiry of six months.

After six months from the date of deposit but before twelve months	Interest @ 3% per annum less than the rate applicable for 12 months deposit will be paid.
After twelve months from the date of deposit but before twenty four months	Interest @ 2% per annum less than the rate applicable for 12 months deposit will be paid.
After twenty four months from the date of deposit but before thirty six months	Interest @ 2% per annum less than the rate applicable for 24 months deposit will be paid.
After thirty six months from the date of deposit but before the date of maturity	Interest @ 2% per annum less than the rate applicable for 36 months deposit will be paid.

- c. One month notice shall be given by the depositor for premature withdrawal of deposits exceeding Rs.1 Crore, if the deposit amount is less than Rs.1 Crore, 15 days notice is sufficient.
- d. The request of premature closure should be signed by all the depositors.

9. LOAN ON DEPOSITS

- a. Loan on deposits will be permitted (not exceeding 2 times) up to 70% of the deposit amount after the expiry of three months from the date of deposit.
- b. The loan interest will be charged at 2% above the interest payable on deposits.
- c. Interest payable to the Corporation can be adjusted against the interest receivable by the depositor.
- d. Renewal with loan will not be made.
- e. Repayment of loan amount with the interest should be made in one lump sum. In case if the loan is not settled upto the date of maturity, the deposit amount will be adjusted against loan together with interest as applicable, and balance will be refunded.
- f. Maturity payment after adjustment of loan along with the interest will be made if the renewal request is not received within 15 days before maturity.

10. NOMINATION

- a. Individual depositors can singly or jointly nominate other person under this facility. The nominee shall be recognised as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney holder or a guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of minor the nomination can be made only in a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the pre-closure of deposits to the nominee in the event of demise of the depositors. The payment by the Corporation to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.

- b. A copy of birth certificate is to be attached with the application in case the nominee is a minor.
- c. Nomination can be made only by the individuals. Non individual including Society, Trust, Body Corporate, Karta of HUF, Holder of power of Attorney cannot nominate.
- d. The nominee shall not be a Trust, Society, Body Corporate, Karta of HUF and Power of Attorney holder.

11. OTHERS

- a. The Corporation will not recognize any lien, charge or other encumbrance on deposit.
- b. In the event of death of the first named depositor, the second and third named depositor will be recognized as the first and second named depositor on surrender of original deposit receipt and on submission of death certificate and other necessary documents.
- c. In the case of no surviving depositors, the nominee will be recognized as depositor on submission of death certificate along with consent form duly signed by the nominee and attested by the notary Public and other necessary documents.
- d. In the case of no surviving depositors or nominee, the deposit amount along with interest up to the date of demise, if any will be paid to the legal heir of the depositor on submission of death certificate, Legal heir certificate, consent letter to pay the amount to one of the legal heirs and indemnity duly executed and notarized. If any interest is paid after the date of demise, the same will be recovered from the deposit amount.
- e. In any other case, the amount will be paid to the legal representative(s) of the deceased on production of proper legal representation such as succession certificate / letter of administration / probate of the will granted by a court of competent jurisdiction.
- f. The Corporation shall be discharged from all liabilities by transferring the deposit absolutely in favour of the survivor(s)
- g. In the event of dispute over the claim of deposits, the Corporation reserves its right to withhold payment till the dispute is finally settled to the satisfaction of the Corporation after giving due information to the claimants thereof.
- h. If the deposits are not renewed, the Corporation is not liable to pay interest on deposit for the period under dispute.
- i. Where any payment falls due on Sunday, Bank Holidays or any other day on which the office remains closed, the payment will be made on the next working day.
- j. The Corporation reserves the right to reject any application for deposit without assigning the reason thereof.
- k. Deposit solicited by the Corporation is not insured.
- l. Any deposit, which remain unclaimed and unpaid for a period of seven years from the date it become due for payment will be transferred to "The Investor Education and Protection Fund" established by the Government of India u/s 125 of Companies Act, 2013.
- m. The Corporation reserves the right to alter, amend / modify all or any of the conditions stipulated above without prior notice.
- n. All disputes will be settled subject to Chennai jurisdiction only.
- o. In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposits, the depositor may approach the Southern Region Bench of Company Law Board, Shastri Bhavan, "A" wing, V Floor Block 8, No.26, Haddows Road, Chennai - 600 006.
- p. In case of any deficiency of the Corporation in servicing its deposits may approach the District level Consumer Redressal Forum or a State Level Consumer Redressal Forum or a National Level Consumer Redressal Forum for relief.
- q. The financial position of the Corporation as disclosed and the statements made in the application form are true and correct. The Corporation and its Board of Directors are responsible for correctness and veracity thereof.
- r. The financial activities of Corporation are regulated by Reserve Bank of India. It must however be distinctly understood that Reserve Bank of India does not undertake any responsibility for financial soundness of the corporation or for the correctness of any of the statement or the representations made or opinion expressed by the corporation and for repayment of deposit / discharge of liabilities by the Corporation.
- s. The maturity value payable in case of cumulative deposit will vary where tax is deducted at source.
- t. The ICRA Credit Rating for TNFPC FD-MA-(Stable)

12. NRI DEPOSITS

- a. Deposits from NRIs as defined in the Income Tax Act, 1961 (as amended), will be accepted.
- b. Deposit from NRIs shall be remitted to our account through normal banking channel or from Non - Resident Ordinary account of the prospective depositor maintained with banks on non repatriation basis provided that the amount deposited with the company does not represent inward remittances of transfer from NRE/FCNR (B) accounts into the NRO account.
- c. In case, the non-resident depositors are companies, firm, societies or trusts or other corporate bodies, they shall furnish a certificate in duplicate in the prescribed form duly signed by an Overseas Auditor, Chartered Accountant / Certified Public Accountant showing that the overseas body is owned either directly or indirectly by Non-resident individuals of Indian origin / Nationality to extent of atleast 60%. The ownership up to 60% should continue till the maturity of the deposits.
- d. NRI Deposits are accepted subject to the specific understanding that the maturity Value of deposit and the interest thereon will not be repatriated outside India.
- e. NRI Deposits are accepted for maximum period of 36 months.