

# ECS FINANCIAL JOURNAL

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## INVESTMENT NEWS

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### Bajaj Finserv Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

**Investment Objective:** The Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies.

**Allocation:** Equity and Equity Related securities of following: 75% - 100% Large Cap Companies 25% - 50% Mid Cap Companies 25% - 50% Small Cap Companies 25% - 50% Debt and Money Market Instruments\* and units of mutual fund schemes 0% - 25% Units issued by REITs and InvITs 0% - 10%.

**Fund Manager:** Mr. Nimesh Chandan, Mr. Sorbh Gupta, Mr. Siddharth Chaudhary.

**Benchmark Index:** The scheme's benchmark is Nifty 500 Multicap 50:25:25 TRI.

**Plans and Options:** Regular Plan - Growth, Income Distribution cum Withdrawal (IDCW) Payout, Reinvestment and Transfer.

**Min. Amt:** ₹500 and in multiples of ₹1/- thereafter.

**Entry Load:** Nil.

**Exit Load:** If units redeemed/switched out within 6 months from allotment date Nil - upto 10% of units held, 1% of applicable NAV-Remaining 90% of units held.

**Cheque in favour:** "Bajaj Finserv Multi Cap Fund"

**NFO opens on 06/02/25 & closes on 20/02/25**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

To know more, suitability of the product, risk factors and to invest rightly at your doorstep, please call your nearest **ECS Financial**.

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Basheerbagh : 98480 66255	Vizag : 98480 50477
Ameerpet : 99480 97642	Gajuwaka : 7075261133
Malkajgiri : 98488 11501	Rajamahendravaram : 98486 29443
Kukatpally : 98488 23656	Bengaluru RO : 99809 66112
Dilsukhnagar : 98480 44868	Shastri Nagar : 99800 60787
Habsiguda : 98489 91242	Malleshwaram : 83174 19139
Trimulgherry : 99128 22611	Chennai RO : 98410 11705
Yapral : 76590 08855	T- Nagar : 98410 01787
Madhapur : 70363 83065	Madipakkam : 98410 10082
Bagh Amberpet : 99480 90022	Coimbatore : 83411 30969
Suchitra : 81210 42180	Chembur (Mumbai) : 70324 15862
Warangal : 98488 23220	Head Office : 70325 33609
Telangana RO : 98480 27443	Capital Market (Buy / Sell - Shares / Bonds) : 97050 11965
	Insurance : 70959 05511 (Life / Health / General)

### Thoughtful Inspirational Quotable Quotes

"Reforms are not a destination. They are a means to achieve good governance for our people and economy."  
- Nirmala Sitharaman

"Behavioral nudges, like automating investments, are powerful tools to grow wealth systematically."  
- Richard Thaler

"Equities don't make people wealthy; people make themselves wealthy. The most important variable in your equity journey is also the only variable you ultimately control; your own behaviour."  
- Nick Murray

"Don't wait to be successful at some future point. Have a successful relationship with the present moment and be fully present in whatever you are doing. That is success."  
- Eckhart Tolle

"To survive, to avert what we have termed future shock, the individual must become infinitely more adaptable and capable than ever before."  
- Alvin Toffler

### HIGHLIGHTS OF UNION BUDGET 2025



#### New Regime Tax Slabs - FY 2025-26:

0 - ₹4 Lakhs	: Nil
₹4 - ₹8 Lakhs	: 5%
₹8 - ₹12 Lakhs	: 10%
₹12 - ₹16 Lakhs	: 15%
₹16 - ₹20 Lakhs	: 20%
₹20 - ₹24 Lakhs	: 25%
> ₹24 Lakhs	: 30%

#### Tax rebate will be given to those with income up to ₹12 Lakh Under New Tax Regime.

#### Tax deduction limit for senior citizens doubled from ₹50,000 to ₹1 Lakh

#### No Change in Old regime Income Tax slabs and Deductions.

#### No Change in Capital Gain Taxes

**Note: The Budget Proposals / Tax Changes are subject to enactment of Finance Bill 2025.**

### Tax deductions under the New Tax Regime: Key points

#### Deductions and exemptions allowed in new tax regime

- ▶ Standard deduction of **₹75,000**
  - ▶ Employer's contribution to NPS up to **14%** of basic salary
  - ▶ Leave encashment on retirement<sup>^</sup> (maximum exemption **₹25 lakh**)
  - ▶ Gratuity (maximum exemption **₹20 lakh**)<sup>^</sup>
  - ▶ Voluntary retirement (maximum exemption **₹5 lakh**)<sup>^</sup>
- <sup>^</sup>Subject to prescribed limits

#### Income from house property

**INTEREST** on home loan can be set-off against rental income<sup>^^</sup>  
**30%** standard deduction on rental income  
<sup>^^</sup>If there is loss, it can't be set-off against other heads of income or carried forward

**Mr. A** will be exempt from taxes on below allowances...

**Travel:** If Mr. A's company pays for his ticket for an official trip to Delhi or any other city

**Daily allowance:** Reimbursement given to Mr. A for his daily expenses on such a tour

While the new tax regime trims down the deductions and exemptions available to tax-payers, it still offers several

Source & Courtesy: mint Contd. in page 3

**Hurry! The following reputed companies are offering very attractive rates. As it may be reduced in the months to come, use the same right now.**

### Attractive Fixed Deposits

Compiled as on 07/02/2025

Name	Credit Rating	Period in months	Individual (%)	Sr.Citizen (%) (60+)
Bajaj Finance Ltd.	AAA	18 44	7.80 8.25	8.05 8.50
ICICI Home Finance	AAA	- 39	- 7.80	- 8.05
LIC Housing Finance	AAA	18 60	7.35 7.75	7.60 8.00
Mahindra Finance	AAA	12 36	7.50 8.10	7.75 8.35
PNB Housing Finance	AA+	30 36	8.00 7.75	8.00 7.95
Shriram Finance	AA+	18 50	8.00 8.80	8.50 9.34



Be Empowered

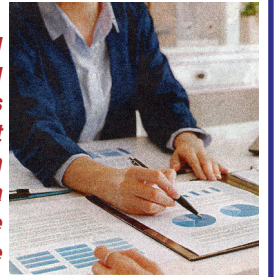


### Good investing never goes out of style

India's young investors should stick to age-old advice

#### MONEY MYSTERIES

To the young investor reading this, you're part of something historic. India's capital markets are now the fourth largest globally. You're participating in this growth story, not just as a spectator, but as an active player. The markets have evolved to match your speed, but remember that wealth creation still follows the old rules of patience, research and disciplined investing.



Last week, at an event in Mumbai, the CEO of the National Stock Exchange shared some remarkable statistics that caught my eye. The median age of Indian investors has dropped to 32 years. Think about that for a moment. Half of all investors in India's largest exchange are younger than 32. When I started in this business, the typical investor was someone in their mid-40s, worried about retirement and children's education. Today, they're more likely to be someone who grew up with smartphones and consider cryptocurrency an old option.

Contd. in page 3

Source & Courtesy: Dharendra Kumar, CEO, Value Research - ET Wealth



HSBC Mutual Fund

### HSBC Financial Services Fund

(An open-ended equity scheme investing in financial services sector)

**Investment Objective:** The scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses.

**Allocation:** Equities & Equity related securities of companies engaged in financial services businesses 80% to 100%, Other equity and equity related securities 0% to 20%, Debt Securities & Money Market instruments (including Cash & cash equivalents, units of Liquid and Overnight mutual funds) 0% 20% Units of REITs and InvITs 0% 10%.

**Fund Manager:** Gautam Bhupal.

**Benchmark Index:** Benchmark Index - BSE Financial Services Index TRI.

**Plans and Options:** Regular Plan - Growth, Income Distribution cum Capital Withdrawal (IDCW) IDCW Payout & IDCW Reinvestment.

**Min. Amt:** ₹5000 and in multiples of ₹1/- thereafter.

**Entry Load:** Nil.

**Exit Load:** If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%.

**Cheque in favour:** "HSBC Financial Services Fund"

**NFO opens on 06/02/25 & closes on 20/02/25**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Head Office : 70325 33609	Tamil Nadu : 98410 11705
Telangana : 98480 27443	Karnataka : 99809 66112
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● Mutual Funds ● Fixed Deposits / Small Savings ● RBI Floating Rate Savings Bonds ● Capital Gain Bonds (u/s 54EC) ● Tax Saving Schemes ● IPOs / FPOs / NCDs ● Stock Broking (as AP) ● Insurance (Life / Health / General) ● Tax Free / Sovereign Gold Bonds ● NPS / PAN Services ● Loan (Home / 2 & 4 Wheelers / Personal / LAS / LAM / LAP)

**Note:** All Information given in this investment news is true to the best of our knowledge, and we do not own any responsibility legally or otherwise for correctness of the same. Due care is taken while printing investment news. Any discrepancy or mistake found may kindly be brought to our knowledge. Before taking any investment decision, go through or ask for risk factor. **Risk Factors:** Mutual Fund and Securities investments are subject to market risks and there can be no assurance or guarantee that the scheme(s) objectives will be achieved. Please refer to the offer document before investing. Insurance is the subject matter of solicitation.

## Selected Equity / Hybrid Funds - IDCW\* Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/02/2025		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2021-22	FY 2022-23	FY 2023-24	1 Year	3 Years	5 Years	10 Years		
<b>Multi Asset Funds &amp; Asset Allocator Funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	HDFC Multi Asset Fund	Aug-05	***	3,844	17.29	66.62	1	1.25	1.25	11.64	12.11	14.3	10.41	10.23	1
2	ICICI Prudential Multi Asset Fund	Oct-02	****	51,027	32.8	705.6	2.02	1.92	1.92	16.02	18.03	13.79	13.79	21.06	2
3	Nippon India Multi Asset Fund	Aug-20	***	4,850	19.84	19.84	-	-	-	15.65	14.87	-	-	16.72	3
4	Tata Multi Asset Opportunities Fund	Mar-20	***	3,490	21.87	21.87	-	-	-	10.43	12.25	-	-	17.27	4
5	Aditya Birla Sun Life Multi Asset Allocation Fund	Jan-23	Unrated	3,691	13.12	13.66	-	-	-	13.85	-	-	-	16.89	5
6	SBI Multi Asset Allocation Fund	Dec-05	****	6,983	31.12	55.04	-	-	-	11.26	14.05	13.64	10.7	9.33	6
7	UTI Multi Asset Allocation Fund	Jan-24	****	4,963	27.77	70.49	0.6	0.6	1.02	15.77	17.15	14.91	9.11	12.8	7
8	Motilal Oswal Multi Asset Fund	Aug-20	*	102	-	11.85	-	-	-	-6.25	3.38	-	-	3.86	8
<b>Balanced Advantage Funds (BAFs) / Dynamic Equity Funds (DEFs)</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	Aditya Birla Sun Life Balanced Advantage Fund	Apr-00	***	7,305	25.7	98.97	1.26	1.29	1.35	11.08	10.89	12.09	10.05	9.69	1
2	HDFC Balanced Advantage Fund	Feb-94	****	95,521	38.17	488.84	2.76	2.94	3.12	10.1	19.5	19.64	13.02	18.24	2
3	Tata Balanced Advantage Fund	Jan-19	****	10,217	19.59	19.59	-	-	-	7.5	10.36	12.51	-	11.84	3
4	Sundaram Balanced Advantage Fund	Dec-10	****	1,533	15.49	33.38	0.71	0.75	0.99	8.73	9.79	13.05	8.65	9.98	4
5	ICICI Prudential Balanced Advantage Fund	Dec-06	****	60,434	17.56	69	1.11	1.58	1.60	10.7	11.75	12.56	10.6	11.26	5
6	Edelweiss Balanced Advantage Fund	Aug-09	****	12,428	21.78	48.18	0.8	0.85	0.85	9.2	10.36	13.9	10.02	10.71	6
7	Nippon India Balanced Advantage Fund	Nov-04	***	8,808	32.62	167.37	-	-	1.81	10.33	11.38	11.96	9.39	14.95	7
8	Kotak Balanced Advantage Fund	Aug-18	***	16,937	19.49	19.49	-	-	-	11.71	10.69	11.5	-	10.92	8
<b>Hybrid Equity Funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	HDFC Hybrid Equity Fund	Apr-05	***	23,912	16.3	111.51	0.75	1	1	8.95	11.69	15.07	11.4	15.26	1
2	ICICI Prudential Equity & Debt Fund	Nov-99	****	39,770	25.1	361.4	0.35	0.75	1.8	12.85	17.08	21.13	14.53	15.26	2
3	Kotak Equity Hybrid Fund	Nov-99	****	6,913	34.29	58.35	0.234	-	-	15.4	13.44	16.47	11.98	14.48	3
4	Canara Robeco Equity Hybrid Fund	Feb-93	***	10,747	96.52	336.43	0.75	9.22	7.4	10.94	10.98	14.46	11.49	12.6	4
5	Nippon India Equity Hybrid Fund	Jun-05	***	3,844	28.16	97.51	-	-	1.25	10.3	13.64	12.47	9.14	12.28	5
<b>Arbitrage Funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	Aditya Birla Sun Life Arbitrage Fund	Jul-09	***	14,115	11.2	25.83	-	0.23	0.44	7.3	6.31	5.33	5.83	6.3	1
2	HDFC Arbitrage Fund	Oct-07	***	16,867	10.86	29.82	-	0.16	0.48	7.45	6.43	5.27	5.73	6.3	2
3	SBI Arbitrage Opportunities Fund	Nov-06	****	31,141	17.29	32.88	-	-	-	7.37	6.6	5.4	5.8	7.3	3
<b>Debt Medium Term Funds</b>															
1	HDFC Medium Term Debt Fund	Feb-02	***	3,953	18.29	54.21	-	-	-	8	6.07	6.45	7.09	7.63	1
2	ICICI Prudential All Seasons Bond Fund	May-09	****	13,407	22.1	35.55	1.3	0.75	0.35	8.26	7.06	7.25	7.81	8.79	2
3	Kotak Medium Term Fund	Mar-14	***	1,816	13.42	21.87	0.60	0.40	-	8.66	6.27	6.23	7	7.46	3
4	SBI Magnum Medium Duration Fund	Nov-03	****	6,567	19.11	49.31	-	-	-	8.17	6.41	6.88	7.81	7.8	4
5	Sundaram Medium Term Bond Fund	Dec-97	*	45	13.28	66.87	0.43	0.6	0.3	6.29	4.33	4.01	5.32	7.25	5
<b>Children's Gift Funds &amp; Retirement Savings Funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	HDFC Children's Gift Fund	Mar-01	****	9,944	-	280.81	-	-	-	9.59	14.96	17.36	12.75	16.22	1
2	Axis Children's Gift Fund	Dec-15	*	892	24.59	24.59	-	-	-	12.54	6.27	11.18	-	10.33	2
3	Tata Young Citizens Fund	Oct-95	***	362	-	58.36	-	-	-	6.81	12.44	17.29	10.92	12.89	3
4	HDFC Retirement Savings Fund	Feb-16	****	6,049	-	47.42	-	-	-	10.56	17.98	22.1	-	19.02	4
5	ICICI Prudential Retirement Fund	Feb-19	****	1,063	29.16	29.15	-	-	-	14.85	18.93	22.37	-	19.77	5
6	SBI Retirement Benefit Fund	Feb-21	****	2,712	19.09	18.95	-	-	-	7.65	13.28	-	-	17.46	6
<b>Multi Cap Funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	Aditya Birla Sun Life Multi-Cap Fund	May-21	**	6,287	17	18.07	-	-	-	11.96	13.33	-	-	17.14	1
2	Sundaram Multi Cap Fund	Oct-00	**	2,772	64.86	353.94	1.78	3.58	3.6	10.26	13.5	18.42	13.09	15.56	2
3	Nippon India Multi Cap Fund	Mar-05	****	39,385	57.43	270.71	-	1.75	3.75	15.14	22.23	22.36	13.43	18.07	3
4	HDFC Multi Cap Fund	Dec-21	****	16,884	16.66	17.58	-	-	-	9.93	20.22	-	-	19.66	4
5	ICICI Prudential Multicap Fund	Oct-94	****	14,019	32.86	745.20	2.25	2.5	2.5	14.27	18.61	20.04	13.9	15.26	5
<b>Flexi cap funds</b> <span style="float: right;">Source &amp; Courtesy: Value Research, Mutual Fund Insight</span>															
1	ICICI Prudential Flexicap Fund	Jul-21	****	16,717	15.82	17.30	-	-	-	14.04	17.17	-	-	16.72	1
2	Kotak Flexicap Fund	Sep-09	***	50,426	46.76	77.44	0.88	-	-	13.17	13.7	15.4	12.57	14.22	2
3	Parag Parikh Flexi Cap Fund	May-13	****	87,539	-	87.43	-	-	-	21.48	18.52	25.16	18.25	20.36	3
4	Mirae Asset Flexi Cap Fund	Feb-23	Unrated	2,507	14.57	14.56	-	-	-	11.03	-	-	-	21.43	4
5	Sundaram Flexi Cap Fund	Sep-22	Unrated	2,075	13.05	13.75	-	-	-	11.73	-	-	-	14.18	5

## Selected Equity Linked Saving Schemes - IDCW Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/02/2025		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2021-22	FY 2022-23	FY 2023-24	1 Year	3 Years	5 Years	10 Years		
1	DSP Elss Tax Saver Fund	Jan-07	****	16,610	23.96	129.66	1.01	1.7	1.86	16.74	16.63	20.06	14.85	15.25	1
2	HDFC ELSS Tax Saver Fund	Mar-96	****	15,729	76.36	1,292.95	5	5.75	5.75	15.64	20.56	20.5	12.03	23.33	2
3	ICICI Prudential Elss Tax Saver Fund	Aug-99	**	13,847	23.51	856.77	2.4	2.8	2.6	12.05	12.92	16.94	11.94	19.09	3
4	Kotak ELSS Tax Saver	Nov-05	****	6,219	40.59	108.46	0.903	-	-	13.45	14.7	17.51	13	13.22	4
5	Mirae Asset ELSS Tax Saver Fund	Dec-15	***	25,021	25.44	44.59	1.6	1.75	1.8	10.29	12.8	18.49	-	17.85	5
6	SBI Long Term Equity Fund	Mar-93	****	27,791	83.75	413.13	-	5	5.25	17.3	22.56	23.01	13.6	16.99	6
7	Tata Elss Tax Saver Fund	Mar-96	**	4,641	96.96	41.63	-	5.15	8.1	12.25	13.72	16.61	13.41	18.35	7
8	Quant ELSS Tax Saver Fund	Apr-00	****	10,513	47	338.50	-	-	-	-1.42	14.95	28.9	18.96	15.22	8

### SIP It Up To Meet Lifetime Goals

### Selected SIP Performance Details as on 31/01/2025

Source & Courtesy: Morningstar

Sl. No.	Scheme Name	Launch Date	Total Investment ₹12,000 (1 year) Value & Return		Total Investment ₹36,000 (3 years) Value & Return		Total Investment ₹60,000 (5 Years) Value & Return		Total Investment ₹1,20,000 (10 years) Value & Return		Since Inception Value & Return	Amount Invested Since inception*	
1	Aditya Birla Sun Life Medium Term Plan - Gr	Mar-09	12705.85	10.99	42292.51	10.71	80721.41	11.79	191151.16	9.00	370515.00	8.92	191000
2	Franklin India Feeder Franklin US Opp-Gr	Feb-12	13765.38	28.13	52607.15	26.16	91212.90	16.74	282675.18	16.32	492547.67	15.77	155000
3	HDFC Small Cap Fund- Gr	Apr-08	11549.32	-6.83	48611.61	20.43	116815.14	26.95	343414.84	19.93	1033404.69	18.63	203000
4	ICICI Prudential Midcap Fund-Gr	Oct-04	11810.80	-2.89	49583.56	21.85	109375.57	24.21	302416.18	17.57	1541831.23	16.11	243000
5	ICICI Prudential Multicap Fund- Gr	Oct-94	12062.29	0.96	49500.73	21.73	106199.32	22.98	290135.45	16.80	9707489.48	17.6	363000
6	Invesco India Multicap Fund-Gr	Mar-08	12215.46	3.32	49285.34	21.42	103200.36	21.80	283742.44	16.39	1167062.37	18.05	203000
7	Kotak Equity Opportunities Fund-Gr	Sep-04	11751.50	-3.79	47233.9	18.39	99673.73	20.37	288502.11	16.70	1441354.51	15.56	244000
8	Mirae Asset Large & Midcap Fund-Gr	Jul-10	11600.23	-6.07	44709.95	14.53	93536.41	17.76	296793.15	17.23	810041.82	20.18	176000
9	Sundaram Multi Cap Fund-Gr	Oct-00	11900.18	-1.53	46449.56	17.20	99323.61	20.22	280100.82	16.15	2569940.16	15.4	291000
10	Tata Large & Mid Cap Fund- Gr	Mar-93	11632.98	-5.58	44578.79	14.33	93162.17	17.60	262075.64	14.91	8567873.06	16.25	382000

**RISK FACTORS:** Mutual Fund and Securities investments are subject to market risks and there can be no assurance or guarantee that the scheme(s) objectives will be achieved. Please refer to the offer document before investing.

Note: As the SIP beginning dates are different from the scheme launch date, the total amount of SIP installments may not be in line from launch Date of the above mentioned schemes. If you need more details, since inception returns, please do call us

## Tax deductions under the New Tax Regime: Key points

strategic benefits that can lighten the load for individual taxpayers. Here's a breakdown of what you can still claim under the revamped system.

### Deductions

For salaried individuals who opt for the new tax regime, there's a standard deduction of ₹75,000. Additionally, the employer's contribution to the National Pension Scheme (up to 14% of salary) is eligible for deduction. Housing loan interest can be set off against rental income. However, if the interest exceeds the rental income, resulting loss cannot be offset against other income heads, nor can it be carried forward.

That said, if there is another rental property, the loss can be adjusted against the rental income from that property. Municipal taxes paid on a property are also deductible.

Interest on a housing loan for a self-occupied property, however, is not available for deduction under the new tax regime. In the old regime, such interest could be claimed, and any resulting loss could be set off against salary or other income, with the ability to carry it forward. Unlike the old regime, where deductions could be claimed on up to two self-occupied house properties, the new regime doesn't have this provision. However, the 30% standard deduction on rental income remains applicable.

For armed forces personnel, contributions to the Agni veer Corpus Fund are deductible, with no cap on the amount.

Gifts of up to ₹50,000 from non-relatives in a fiscal are also exempted. Gifts from specified relatives are fully exempt. Relatives mean spouse, siblings, parents, lineal ascendant or descendant of an individual or lineal ascendant or descendant of the individual's spouse.

### Other exemptions

While new tax regime does not offer house rent allowance, or HRA exemptions, the salaried can claim exemption on certain allowances granted by employers, like travel allowances for official tours or transfers, as well as the daily allowances for expenses on official trips.

Additionally, the new tax regime also allows exemptions of up to ₹25 lakh on leave encashment on retirement; ₹20 lakh on gratuity, and ₹5 lakh on voluntary retirement.

Source & Courtesy: Jash Knplani - ET mint

## Govt. Guaranteed Schemes

● <b>RBI FRS Bonds (Taxable)</b>	<b>8.05% p.a.</b>
● <b>PO 5 Year Time Deposit</b>	<b>7.50% p.a.</b>
● <b>PO 5 Year Sr. Citizen Savings Scheme</b>	<b>8.20% p.a.</b>
● <b>PO 5 Year Monthly Income Account</b>	<b>7.40% p.a.</b>
● <b>PO 5 Year NSC</b>	<b>7.70% p.a.</b>
● <b>PO Kisan Vikas Patra (115M)</b>	<b>7.50% p.a.</b>

## ELSS Tax Saver Fund

### Two Reasons to Rejoice



### Selectd ELSS Tax Saver Funds

- **DSP ELSS Tax Saver**
- **HDFC ELSS Tax Saver**
- **Kotak ELSS Tax Saver Fund**
- **Motilal Oswal ELSS Tax Saver Fund**
- **Parag Parikh ELSS Tax Saver Fund**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



## Be Empowered



## Good investing never goes out of style

### India's young investors should stick to age-old advice

This dramatic shift in age profile tells us something profound about how India invests. The NSE data shows that young Indians have helped push the number of unique investors to nearly 11 crore, with their accounts spread across 99.84 per cent of India's pin codes. That's a stunning democratisation of wealth creation, enabled by technology but driven by changing attitudes.

However, here's what really interests me: in 2024 alone, household investors saw their wealth increase by approximately ₹13.2 lakh crore. Over the past five years, retail investors have seen their wealth grow by over Rs 40 lakh crore through direct investments and mutual funds. These aren't just numbers; they represent dreams being funded, futures being secured, and, most importantly, a fundamental shift in how young India thinks about money.

However, this is where I need to put on my 'uncle' hat and share some concerns. The ease with which one can now invest - literally with a few taps on a phone - is both a blessing and a potential curse. The same technology that has democratised investing has also made it dangerously easy to follow the herd. I've lost count of how many young investors I've met who can quote their favourite financial influencer but have never even opened a company annual report or, heaven forbid, a mutual fund fact sheet.

At one time, we all had a 'friend' who kept pestering us to invest in his 'sure-shot' stock tip. Today, that friend has been replaced by an army of social media experts, each with their own "guaranteed" route to riches. The platforms may have changed, but the basic principles haven't. Good investing isn't about following trends; it's about understanding value. Still, what's heartening is how this generation approaches learning. They begin with quick trades, but eventually, a certain number appreciates the power of compound interest. Yes, they make mistakes - as did we - but when I remove my uncle's hat, they seem to learn faster from them.

The NSE's journey reflects this evolution. From being India's first screen-based trading platform in 1994 to now processing around 2000 crore orders on busy days, it has grown as its investors have grown. The shift from T+5 settlement cycles to T+1 (and now even T+0 in some cases) mirrors the speed at which young India wants to move.

Here's my advice to young investors: while technology has made investing faster and more accessible, good investing still requires patience. The same NSE data shows that the most successful investors, regardless of age, stay invested through market cycles. The technological tools are incredible, but they should serve your investment strategy, not define it.

To the young investor reading this: you're part of something historic. India's capital markets are now the fourth-largest globally, after the US, China, and Japan. You're participating in this growth story not just as a spectator but as an active player. The markets have evolved to match your speed, but remember that wealth creation still follows the old rules of patience, research, and disciplined investing.

The future belongs to you, but take a moment to ask your parents about their investment journey, too. You might be surprised to find that while the tools have changed dramatically, the principles they followed - when they worked - remain surprisingly relevant. Good investing, like good advice, never goes out of style.

Source & Courtesy: Dharendra Kumar - ET Wealth

## Importance of Portfolio Review

It's advisable to review your portfolio every six to twelve months to monitor its performance and ensure you're on track. Periodic reviews allow you to make adjustments as needed, helping you stay aligned with your investment objectives.

Please note, every Transaction of Redemption / Switchout / SWP of MF schemes will attract Capital Gains Tax as per the current tax laws.

## Term plan premiums

### Term Insurance Plan (u/s.80C)

TERM INSURANCE PREMIUM TABLE (Premium inclusive of GST)

Insurance co. Name	Age (yrs)	Term (yrs)	(₹) 50 lakhs*	(₹) 1 crore*
--HDFC Life Click 2 Protect life	25	60	10,867	17,208
	35	50	17,586	29,318
	45	40	33,303	52,154
ICICI Pru iProtect Smart	25	60	13,508	20,109
	35	50	19,215	26,193
	45	40	34,104	49,018
LIC Jeevan Amar	25	40	12,371	21,329
	35	40	22,684	40,271
	45	35	41,115	72,991
SBI Life Smart Shield	25	55	13,583	22,639
	35	45	19,918	33,197
	45	35	30,586	50,977

\* Premium for 25 yrs old male for 30 yrs term Insurance is the subject matter of solicitation.

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## HEALTH INSURANCE PREMIUM TABLE

(Premium inclusive of GST in ₹)

Insurance Company - Plan	Age Group	SI 5 Lakhs	SI 10 Lakhs	SI 15 Lakhs
Star Health Assurance Policy	0-17	4,354	5,386	7,043
	18-35	6,902	9,473	12,136
HDFC ERGO Optima Restore	36-45	8,192	11,059	14,008
	18-35	10,970	13,401	15,654
	36-45	13,579	16,899	19,330
ICICI Lombard Health Advantage	46-50	20,042	25,853	29,232
	18-20	6,219	7,206	8,793
	21-25	6,399	7,414	9,047
	26-30	6,582	7,627	9,307
	31-35	7,065	8,186	9,990
	36-40	8,741	10,128	12,360
	41-45	10,863	12,586	15,360
	46-50	13,841	16,037	19,571

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### We deal

**Life** : LIC of India, HDFC Life, ICICI Pru Life  
**Health & General** : Star Health, HDFC Ergo, SBI General Insurance ; ICICI Lombard General Insurance

### Fraud and scam prevention tips

- Use passwords that are hard to crack
- Don't share your OTP with anyone
- Don't use a public Wi-Fi connection while doing online transactions
- Don't respond to the unknown calls
- Don't respond to spam emails asking about your details
- Don't click unknown links

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## ITI Bharat Consumption Growth Fund

(An open-ended equity scheme following consumption theme)

**Investment Objective:** To generate long term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors.

**Allocation:** Equity and Equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme#: Min 80% to Max 100%, Other Equity and equity related securities : Min 0 % to Max 20%, Debt and Money Market instruments :Min 0% to Max 20%Units issued by REITs and InvITs : Min 0% to Max 10%.

**Fund Manager:** Rohan Korde, Dhimant Shah, & Rajesh Bhatia.

**NFO closes on 20/02/25**

**Benchmark Index:** The scheme's benchmark is Nifty India Consumption (TRI).

**Plans and Options:** Regular- Growth, Income Distribution cum Withdrawal ( IDCW )- Transfer, Reinvestment. **Min. Amt:** ₹5000 and in multiples of ₹1/- thereafter.

**Entry Load:** Nil. **Exit Load:** 0.5% for redemption within 3 months.

**Cheque in favour:** "ITI Bharat Consumption Growth Fund"

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### BACK TO BASICS

## Succession vs legal heir certificates

If you are confused by personal finance terms, jargon and calculations, here's a series to simplify and deconstruct these for you. In the 36th part of this series, **Riju Mehta** explains the difference between succession certificate and legal heir certificate.

If a person dies intestate, that is, without a will, transferring his movable and immovable assets can become problematic and stir up disputes in the absence of a legal document identifying his legal heirs. This purpose is achieved through legal tools like succession and legal heir certificates as these offer authenticity to heirs for the purpose of passing on the deceased's assets. Here's how these certificates differ in terms of purpose and scope, as well as the process for obtaining these.

#### What is succession certificate?

It is a legal document which, along with other certificates, facilitates the transfer of financial or movable assets like bank savings, fixed deposits, shares, provident fund. It also enables inheriting the debts and loans of the deceased. It cannot, however, help in the transfer of immovable assets like property. It is issued by a civil court or district court in the relevant jurisdiction, which is determined by the place where the deceased resided or where his immovable properties are located. The process of obtaining a succession certificate is governed by the Indian Succession Act, 1925.

#### How to obtain it

Submit a petition in the civil or district court of competent jurisdiction. You will have to attach supporting documents like death certificate and PAN card, and pay the court fee. After the admission of petition, the court will issue a public notice in a newspaper to invite any objections within 45 days. It will also set a date for hearing to consider all objections and verify the petition. If satisfied with the claim of the applicant, the succession certificate will be issued. This process can easily take 3-6 months.

#### What is legal heir certificate?

It is also a legal document that, in the absence of a will or nomination of beneficiaries, helps establish the relationship between the deceased and his legal heirs as per the succession laws in India. It enables a smooth transfer of immovable property and financial assets like insurance claims, pension, investments, and conduct financial transactions. It is not governed by central laws such as the Indian Succession Act and falls under state-specific laws.

#### How to obtain it

The legal heirs must fill out an application and submit it in the municipal corporation or local revenue department, along with the required documents and fees. The office verifies the details and submits the certificate. One can also apply online on the government portal, upload the documents and pay the fees. The process usually takes around 30 days.

#### Difference between the two types of certificates

	SUCCESSION CERTIFICATE	LEGAL HEIR CERTIFICATE
<b>Purpose</b>	Establish heirs.	Establish relationship between deceased and legal heirs.
<b>Scope</b>	Manage deceased's debt and securities, and transfer movable property.	Transfer immovable property and for non-financial transactions.
<b>Governing law</b>	Indian Succession Act, 1925.	State-specific laws.
<b>Issuing authority</b>	Civil or district court.	Municipal corporation or local revenue department.
<b>Time taken</b>	3-6 months	15-30 days

Source & Courtesy: ET Wealth



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#### BAJAJ FINSERV MULTI CAP FUND

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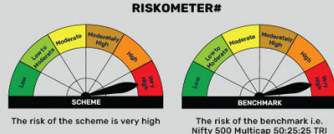
This product is suitable for investors who are seeking\*:

- wealth creation over long term
- to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

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<b>AMEERPET</b>	H.NO.7-1-471-472, Gurukrupa Complex, Opp. Gurudwara, Ameerpet, Hyderabad-500016.	040 - 23731636	99480 97642
<b>MALKAJGIRI</b>	22-103, Beside Bank of Maharashtra, R.K.Nagar, Malkajgiri, Hyderabad - 500047.	040 - 27243201	98488 11501
<b>KUKATPALLY</b>	2-22-1/92, G-3, Manju plaza, Bhagyanagar colony, Kukatpally, Hyderabad - 500072.	040 - 23060451	98488 23656
<b>CHAITANYAPURI</b>	H.No: 13-3-13, Lakshmi Nivas Building, Hanuman Nagar, Road No: 4B, Chaitanyapuri, Hyderabad - 500 060.	040 - 35166704	98480 44868
<b>HABSIGUDA</b>	H.No: 7-102, Adj. lane to SBH, Scientists colony, Habsiguda, Hyderabad - 500007.	040 - 27153748	98489 91242
<b>TIRUMALGIRI</b>	Plot No: 18, Ravi Co-Operative Housing Society Ltd, Secunderabad Cantonment, Tirumalgiri, Hyderabad - 500015.	040 - 27797253	99128 22611
<b>YAPRAL</b>	Shop No: 7, Plot No: 25, Hi -Tension Road, Opp. Krant's Park Royal, Near Vijaya Ganapathi Temple, Sainikpuri, Secunderabad - 500 094.	040 - 3516 8184	76590 08855
<b>MADHAPUR</b>	H.No: 1-98/89/5, Road No: 1, Sai Nagar, Madhapur, Serilingampally, Hyderabad - 500 081.	040 - 48554612	70363 83065
<b>BAGH AMBERPET</b>	H.No: 2-2-647/A/68, 4 <sup>th</sup> Road, Sai Baba Nagar, E-Seva Lane, Shivam Road, Bagh Amberpet, Hyderabad - 500 013.	040 - 27424613	99480 90022
<b>SUCHITRA</b>	Plot No: 58, Sri Durga Estates, Near Suchitra Circle, Bank Colony Road, Hyderabad - 55.	040 - 46012598	81210 42180

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### Andhra Pradesh Region

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<b>GAJUWAKA</b>	Door No. 9-7-263, 2nd Floor, Gajuwaka Main Road, Opp: Mini Mohini Theater, Gajuwaka - 26	0891 - 2513883	7075261133
<b>VIJAYAWADA</b>	Shop No: 1, D. No: 29-27-37, K.M.R. Complex, 2nd Floor, Opp. Triveni Collage, Dasari Vari Street, Suryarao Peta, Vijayawada - 520002.	0866 - 4065917	98480 27503
<b>RAJAMAHEN-DRAVARAM</b>	D.No: 36-29-15, Ground floor, Shop No: 4, Karthik Plaza, Old Ramalayam Street, Rajamahendravaram - 533101.	0883 - 2437124	98486 29443

### Karnataka Region

<b>BENGALURU RO</b>	320/422, 1 <sup>st</sup> floor, 9th cross, 8 <sup>th</sup> Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99809 66112
<b>SHASTRINAGAR</b>	320/422, 1 <sup>st</sup> floor, 9th cross, 8 <sup>th</sup> Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99800 60787
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<b>MADIPAKKAM</b>	3/209, Medavakkam Main Road, Adj. KFC, Madipakkam Koot Road, Chennai - 600 091	044 - 22470082	98410 10082
<b>COIMBATORE</b>	Shop No: 18, 2nd floor, Vaishnavy Complex, Maruthamalai Main Road, Vadavalli, Coimbatore - 641041	0422 - 4713490	83411 30969

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LIQUID FUNDS RETURNS AS ON 01/02/2025	15D	30D	3M	6M	1Y
Aditya Birla Sun Life Low Duration Fund (G)	0.14	0.51	1.55	3.33	7.07
DSP Ultra Short Fund (G)	0.10	0.53	1.58	3.3	6.91
HDFC Low Duration Fund (G)	0.08	0.53	1.55	3.39	7.37
ICICI Prudential Savings Fund (G)	0.10	0.55	1.67	3.67	7.93

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