

ECS FINANCIAL JOURNAL

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INVESTMENT NEWS

Edited, Printed, Published & Owned by Elluswamy Chandrasekaran from 1-7-284/293, Office No. 303, 3rd floor, Jade Arcade, Paradise Circle, M.G.Road, Secunderabad-500003, Toll Free: 1800 425 2969. Tel : 27845814 / 35, website: www.ecsfinancial.co.in. Printed at Surya Graphics, # H.No: 1-1-18/151, Jawahar Nagar, Near RTC X Roads, Chikkadpally, Hyderabad.

How To Plan Your Dream Vacation Using SIP

With proper planning and smart investing, anyone can enjoy a memorable vacation

A vacation today is not just about exploring new places or spending quality time with your family but a way to rejuvenate yourself by escaping everyday stress.

It's not always possible to fund your travel from your salary, especially if you are travelling with your family and taking a long break. Now there are many who, in the rush to take a break from work, fund their travel through credit cards or travel, personal or other loans. Given that higher inflation rates have made taking a holiday a costly affair, this approach can land you in substantial debt and affect your savings for other goals or your lifestyle in general. The other option that people go for is dipping into your existing savings, which can derail your long-term goals.

So, does that mean you should not take a holiday? No, you must take that well-deserved break. Just make sure that you plan for that holiday in advance without putting your finances under stress. Here's a guide for you.

Invest Through SIPs

One of the best ways to fund your goal of a dream holiday is to include it in your list of financial goals and start investing for it systematically. Just as you plan for major financial goals such as investing for your children's needs, retirement etc.,

Contd. in Page 4

Source & Courtesy: SBI MF - Outlook Money

Attractive Fixed Deposits

Compiled as on 13/12/2023

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Thoughtful Inspirational Quotable Quotes

"Events, like money, compound. And the central feature of compounding is that it's never intuitive how big something can grow from a small beginning."
 - Morgan Housel

"The world isn't driven by greed; it's driven by envy."
 - Charlie Munger

"A mutual fund can do for you what you would do for yourself if you had sufficient time, training, and money to diversify, plus the temperament to stand back from your money and make rational decisions."
 - Venita VanCaspel

"A mistake that people often make is they compare themselves with others who are making more money than they are and conclude that they should emulate the others' actions...after they've worked. This is the herd behavior that so often gets them into trouble."
 - Howard Marks

"Empathy is about standing in someone else's shoes, feeling with his or her heart, seeing with his or her eyes. Not only is empathy hard to outsource and automate, but it makes the world a better place."
 - Daniel Pink



Be Empowered



10 money lessons from MORGAN HOUSEL

If you aren't already following these principles, 2024 might be a good starting point

1. The Warren Buffett Principle

As cliched as it might sound, the power of compounding remains the most powerful way of building wealth. As Housel writes in The Psychology of Money: "If something compounds - if a little growth serves as the fuel for future growth - a small starting base can lead to results so extraordinary they seem to defy logic." Housel offers the example of Warren Buffett. At the time of writing the book (it was published in 2020), Buffett's net worth was \$84.5 billion. Of this, \$84.2 billion was accumulated after he turned 50.

Housel carries a thought experiment to make a very interesting point. At the age of 30, Buffett's net worth was \$1 million. But let's say he was more like a normal person and had a net worth of around \$25,000 when he turned 30. Now, what if he managed to generate an extraordinary return of 22% per year on this amount, how much would the \$25,000 be worth at the age of 60? Take a guess. It would be worth \$11.9 million. Yes, you read that right. Which is almost like zero in comparison to \$84.5 billion that Buffett was worth. The real compounding happened only after he turned 50.

Of course, this is not to say that what Buffett achieved is easy. It isn't. But the fact of the matter remains that you and I can easily benefit from this compounding, even without taking much risk. Let's take the case of the Public Provident Fund (PPF), which has an initial lifespan of around 15 years. Let's say you invest ₹1.5 lakh every year into it and an interest of 7.1% per year, as is the case currently, continues to be paid.

After the period of around 15 years, the PPF account can be extended for five years at a time, with or without contribution. Let's say you decide to continue contributing and extend the account every five years. By the time the twentieth year ends, the investment would be worth ₹67 lakh. By the 25th year, the value would have risen to ₹1.03 crore. By the 30th year, it would be worth ₹1.55 crore. This is the power of compounding. As time goes by, the value of the investment in absolute terms increases at a faster pace.

2. The do nothing principle.

In this day and age, money can be easily managed out of a smartphone. Hence, the tendency to fiddle around with one's investments has gone up. The trouble is that more activity doesn't necessarily mean better money management. Of course, there are people around us who want us to fiddle with our money. The stock brokers want us to buy that new stock listing on the exchanges. The mutual fund managers want us to buy that new scheme they are launching. The insurance agent wants us to buy that policy which our parents had also bought. Nonetheless, it is important to remember what Housel writes in Same as Ever: "This may be most common in investing, law, and medicine, when "do nothing" is the best answer, but "do something" is the career incentive." So, your hard-earned money shouldn't become someone else's incentive that easily.

Contd. in Page 3

Source & Courtesy: Ashish Asthana - mint

"Invest in preparedness, not in prediction." - Nassim Taleb



Market UPs and DOWNs on your mind?

#RelaxWithBalance

BALANCED ADVANTAGE FUNDS

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Selected Balanced Advantage Funds

- Mirae Asset Balanced Advantage Fund
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- ICICI Pru Balanced Advantage
- Kotak Balanced Advantage
- Franklin India Balanced Advantage
- Nippon Balanced Advantage
- SBI Balanced Advantage
- Sundaram Balanced Advantage
- Tata Balanced Advantage

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- Stock Broking (as AP) ● Insurance (Life / Health / General) ● Tax Free / Sovereign Gold Bonds ● NPS / PAN Services ● Loan Against Shares

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Selected Equity / Hybrid Funds - IDCW* Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/12/2023		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2020-21	FY 2021-22	FY 2022-23	1 Year	3 Years	5 Years	10 Years		
Multi Asset Funds & Asset Allocator Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Multi Asset Fund	Aug-05	****	2,000	15.9	56.79	1	1.25	1.25	12.33	14.53	13.34	10.97	9.96	1
2	ICICI Prudential Multi Asset Fund	Oct-02	*****	24,931	28.72	575.95	2.02	1.92	1.92	19.25	26.42	18.09	16.04	21.18	2
3	Nippon India Multi Asset Fund	Aug-20	**	1,757	16.14	16.14	-	-	-	16.6	15.18	-	-	15.8	3
4	Tata Multi Asset Opportunities Fund	Mar-20	****	1,929	18.54	18.54	-	-	-	11.46	15.79	-	-	17.93	4
5	Aditya Birla SL Asset Allocator FoF	Aug-06	***	171	46.08	50.04	-	-	-	15.55	13.81	13.09	13.64	9.92	5
Hybrid Equity Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Hybrid Equity Fund	Apr-05	****	20,539	15.15	96.19	0.75	1	1	10.35	17.23	13.52	15.26	15.35	1
2	ICICI Prudential Equity & Debt Fund	Nov-99	*****	26,183	21.66	286.88	0.35	0.75	1.8	19.44	27.37	18.47	17.3	15.08	2
3	Kotak Equity Hybrid Fund	Nov-99	****	4,252	28.19	47.96	0.234	-	-	12.61	17.39	15.69	13.37	14.3	3
4	Canara Robeco Equity Hybrid Fund	Feb-93	****	8,823	90.45	286.68	0.75	9.22	7.4	11.44	14.11	13.84	14.84	12.53	4
5	Nippon India Equity Hybrid Fund	Jun-05	**	3,006	24.06	83.31	-	-	1.25	15.3	19.24	9.51	12.62	12.15	5
Balanced Advantage Funds (BAFs) / Dynamic Equity Funds (DEFs) Source & Courtesy: Value Research, Mutual Fund Insight															
1	Aditya Birla SL Balanced Advantage Fund	Apr-00	***	6,666	23.95	84.9	1.26	1.29	1.35	10.03	10.84	10.63	11.63	9.48	1
2	HDFC Balanced Advantage Fund	Feb-94	*****	63,981	34.6	405.02	2.76	2.94	3.12	22.88	25.87	17.05	16.51	18.28	2
3	Tata Balanced Advantage Fund	Jan-19	****	7,605	17.22	17.22	-	-	-	10.57	12.5	-	-	11.88	3
4	Sundaram Balanced Advantage Fund	Dec-10	***	1,492	14.66	29.18	0.71	0.75	0.99	8.01	10.83	10.45	11.05	9.79	4
5	ICICI Prudential Balanced Advantage Fund	Dec-06	****	49,871	19.19	59.73	1.11	1.58	1.60	12.38	13.04	11.95	12.34	11.13	5
Children's Gift Funds & Retirement Savings Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Children's Gift Fund	Mar-01	*****	7,331	-	239.07	-	-	-	18.29	19.31	15.69	15.87	16.3	1
2	Axis Children's Gift	Dec-15	**	740	21.16	21.16	-	-	-	5.79	10.16	10.96	-	9.84	2
3	Tata Young Citizens Fund	Oct-95	Unrated	292	50.79	-	-	-	-	15.88	19.58	15.73	12.83	12.91	3
4	HDFC Retirement Savings Fund	Feb-16	****	3,739	-	39.36	-	-	-	22.98	26.75	19.27	-	19.29	4
5	ICICI Prudential Retirement Fund	Feb-19	****	367	22.44	22.44	-	-	-	23.09	26.94	-	-	18.50	5
6	SBI Retirement Benefit Fund	Feb-21	Unrated	1,762	16.55	16.55	-	-	-	15.13	-	-	-	19.69	6
Multi Cap Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	Aditya Birla Sun Life Multi-Cap Fund	May-21	Unrated	4,364	15.12	15.11	-	-	-	18.51	-	-	-	17.42	1
2	Sundaram Multi Cap Fund	Oct-00	Unrated	2,040	57.84	294.10	1.78	3.58	3.6	18.84	21.95	15.16	16.73	15.48	2
3	Nippon India Multi Cap Fund	Mar-05	Unrated	20,916	55.06	219.18	-	1.75	3.75	28.14	33.57	18.6	17.61	17.96	3
4	HDFC Multi Cap Fund	Dec-21	Unrated	8,962	14.55	14.62	-	-	-	28.59	-	-	-	21.12	4
5	ICICI Prudential Multicap Fund	Oct-94	Unrated	8,761	30.73	590.69	2.25	2.5	2.5	22.53	24.22	16.18	16.87	15	5
Large & Midcap Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	DSP Equity Opportunities Fund	May-00	***	8,850	34.38	456.1	2.7	2.8	5.3	21.03	21.29	17.05	17.17	17.6	1
2	Tata Large & Mid Cap Fund	Mar-93	****	5,248	67.63	419.59	-	-	-	13.06	19.98	16.9	16.23	12.95	2
3	Motilal Oswal Large and Midcap Fund	Oct-19	****	2,390	19.89	22.65	-	1.05	1.08	29.16	26.04	-	-	21.93	3
4	Aditya Birla SL Equity Advantage Fund	Feb-95	*	4,981	120.68	724.99	4.96	7.00	7.10	15.46	15.23	13.38	15.96	16.81	4
5	Hdfc Large and Midcap Fund	Feb-94	****	11,883	32.52	258.88	2.00	2.00	1.50	25.05	28.22	19.32	14.32	12.66	5
Mid Cap & Small Cap Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	Kotak Emerging Equity Fund	Mar-07	****	33,700	52.95	96.42	0.536	-	-	23.39	26.43	21.69	22.81	14.55	1
2	Sundaram Mid Cap Fund	Jul-02	**	8,478	52.91	989.05	0.14	2.87	3.23	29.62	26.4	17.27	19.57	24.05	2
3	HDFC Mid-Cap Opportunities Fund	Jun-07	****	47,846	47.27	140.41	3	3.5	3.5	34.4	30.9	21.91	21.98	17.43	3
4	Nippon India Small Cap	Sep-10	****	37,319	82.92	131.61	-	2.5	5	38.16	40.73	27.18	28	21.53	4
5	Tata Small Cap Fund	Nov-18	****	6,147	30.98	30.98	-	-	-	28.08	35.53	25.22	-	25.07	5
Debt Medium Term Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Medium Term Debt Fund	Feb-02	***	4,236	16.68	49.45	-	-	-	6.23	4.76	6.73	7.45	7.6	1
2	ICICI Prudential All Seasons Bond Fund	May-09	*****	11,427	20.13	32.37	1.3	0.75	0.35	7.01	5.3	7.72	9.07	8.83	2
3	Kotak Medium Term Fund	Mar-14	***	1,882	12.1	19.72	0.60	0.40	-	5.55	4.5	5.88	-	7.25	3
4	SBI Magnum Medium Duration Fund	Nov-03	****	6,970	17.43	44.97	-	-	-	6.7	4.75	7.56	8.79	7.78	4
5	Sundaram Medium Term Bond Fund	Dec-97	*	44	12.6	62.03	0.43	0.6	0.3	4.48	2.34	4.41	6.05	7.28	5

Selected Equity Linked Saving Schemes - IDCW Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/12/2023		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2018-19	FY 2019-20	FY 2020-21	1 Year	3 Years	5 Years	10 Years		
1	Axis Long Term Equity Fund	Dec-09	**	31,136	24	75.77	2.25	2.3	2.2	12.3	10.88	12.21	16.29	15.65	1
2	Canara Robeco Equity Tax Saver Fund	Mar-93	*****	6,042	41.65	137.2	2.65	2	0.37	12.58	19.05	17.55	16.39	15.04	2
3	DSP Elss Tax Saver Fund	Jan-07	****	11,693	20.8	101.9	1.01	1.7	1.86	18.03	22.03	17.91	17.98	14.74	3
4	HDFC Tax saver Fund	Mar-96	***	11,272	66.35	1,020.69	5	5.75	5.75	20.36	25.91	15.73	15.2	23.37	4
5	ICICI Prudential Elss Tax Saver Fund	Aug-99	***	11,062	22.75	719.45	2.4	2.8	2.6	14.07	19.93	15.13	15.65	19.24	5
6	Kotak Tax Saver Regular Plan	Nov-05	****	4,122	32.72	90.13	0.90	-	-	15.12	20.71	16.98	17.36	12.97	6
7	Mirae Asset Tax Saver Fund	Dec-15	*****	17,532	21.23	37.21	1.6	1.75	1.8	14.38	19.23	17.5	-	18.02	7
8	SBI Long Term Equity Fund	Mar-93	****	15,774	63.23	311.9	-	5	5.25	26.84	25.02	18.02	16.3	16.62	8
9	Tata Elss Tax Saver Fund	Mar-96	***	3,478	84.44	34.78	-	5.15	8.1	12.95	19.49	15.7	17.15	18.43	9
10	Quant Tax Plan	Apr-00	****	4,957	41.04	295.54	-	-	-	15.34	32.53	26.39	24.25	15.37	10

SIP It Up To Meet Lifetime Goals

Selected SIP Performance Details as on 30/11/2023

Source & Courtesy: Morningstar

Sl. No.	Scheme Name	Launch Date	Total Investment ₹12,000 (1 year) Value & Return	Total Investment ₹36,000 (3 years) Value & Return	Total Investment ₹60,000 (5 Years) Value & Return	Total Investment ₹1,20,000 (10 years) Value & Return	Since Inception Value & Return	Amount Invested Since inception*					
1	Aditya Birla Sun Life Medium Term Plan - Gr	Mar-09	12386.37	6.04	43492.42	12.69	79136.9	11.03	186954.77	8.59	3519520.06	8.70	177000
2	Franklin I Feeder Franklin US Opportunities - Gr	Feb-12	13962.94	31.77	39913.94	6.83	78226.39	10.56	234289.21	12.84	343585.15	13.78	142000
3	HDFC Large and Mid Cap Fund- Gr	Feb-94	14385.09	38.94	50917.14	23.89	109297.78	24.24	279224.77	16.11	4695285.39	14.25	358000
4	HDFC Small Cap Fund- Gr	Apr-08	14952.61	48.74	56398.46	31.48	127859.31	30.84	365169.18	21.09	1005783.23	19.97	188000
5	ICICI Prudential Midcap Fund-Gr	Oct-04	14493.00	40.79	49074.56	21.22	106307.31	23.09	288057.47	16.69	1139553.56	15.90	230000
6	ICICI Prudential Multicap Fund- Gr	Oct-94	14162.77	35.15	48767.27	20.77	100757.02	20.87	270249.48	15.51	7781166.26	17.31	350000
7	Invesco India Multicap Fund	Mar-08	14202.76	35.83	47494.02	18.87	99850.95	20.50	269325.96	15.44	813514.48	17.84	189000
8	Kotak Equity Opportunities Fund	Sep-04	13751.86	28.23	47201.62	18.43	99002.08	20.15	278922.8	16.09	1207989.05	15.37	231000
9	Mirae Asset Emerging Bluechip Fund	Jul-10	13835.44	29.63	45636.25	16.04	98926.87	20.11	324767.25	18.92	699679.45	20.91	161000
10	Nippon India Multi Cap Fund	Mar-05	14377.02	38.81	53846.51	28.01	114145.09	26.06	295020.46	17.14	1234293.54	16.39	225000
11	Sundaram Multi Cap Fund	Oct-00	13999.17	32.38	47148.34	18.35	99398.16	20.31	273226.55	15.71	2184715.28	15.31	278000
12	Tata Large & Mid Cap Fund- Gr	Mar-93	13350.67	21.58	46240.98	16.87	96557.02	19.12	263722.34	15.05	7332614.85	17.44	318000

RISK FACTORS: Mutual Fund and Securities investments are subject to market risks and there can be no assurance or guarantee that the scheme(s) objectives will be achieved. Please refer to the offer document before investing.

Note: As the SIP beginning dates are different from the scheme launch date, the total amount of SIP installments may not be in line from launch Date of the above mentioned schemes. If you need more details, since inception returns, please do call us

Be Empowered

10 money lessons from MORGAN HOUSEL

3. How not to take cues from others

Most investors invest where others around them are investing. This is exactly how crypto investing took off, or the more recent trend of investing in small cap stocks and/or buying options. In recent years, financial influencers have also had a role to play. Of course, the TV gurus were always at work. The trouble is that when influencers and TV gurus recommend something, they don't know who you are. You might be someone who is already stretched given your family responsibilities. Or may be paying off a home loan or an education loan. Or you may not be making much money to start with and shouldn't be punting on derivatives.

We all have our games and it is important to figure out what that game is, and then stick to playing it. And if you can't do that, then there are enough and more mutual funds out there to indirectly invest in stocks. Bank fixed deposits can easily be done online these days. Investment in gold can also be made digitally. It's simple. It's boring. And it's what works best in the long-term. Of course, following this is psychologically difficult.

Over the last few years, Morgan Housel has become a very popular writer and blogger on personal finance. His two books, The Psychology of Money and Same as Ever, have extensively covered the idea of how to go about managing one's money. In this piece, we will look at the basic ideas that Housel espouses and how you can take on it probably a little less than what you think you can possibly handle.

4. Risk is what you don't see coming

Risk is what you don't see coming: This is perhaps the personal finance principle which most people tend to ignore, working with the assumption that tomorrow will be like today is. Now, most tomorrows are like today's, until they are not. As Housel writes in Same as Ever: "The biggest risk is what no one sees coming, because if no one sees it coming, no one's prepared for it; and if no one's prepared for it, its damage will be amplified when it arrives."

Indeed, this applies at the aggregate macro level as well as the individual micro level. At the macro level, investors go chasing whatever is the flavour of the reason-from real estate to crypto to hot IPOs to options-at different points of time. Of course, such herd mentality normally doesn't end well-when prices stop going up like they were-and start falling, as they often tend to do.

At an individual level, people don't buy term insurance, on the pretext that it doesn't deliver any returns and the assumption that a sudden death is not something that could possibly happen to them. In some other cases, people end up borrowing too much assuming that interest rates will continue to remain low, until interest rates rise. So, as Housel puts it, in reality, the right amount of debt you can take on is probably a little less than what you think you can possibly handle.

5. The importance of cash

It's important to have money in savings bank accounts and fixed deposits. Of course, you might feel stupid at a point when other forms of investing are delivering huge returns, like small-cap stocks currently are. Or like real estate was in the 2000s. But things eventually turn. In that scenario, money in the bank will prevent you from having to sell your bluechip stocks and other investments, and ensure that the compounding continues because only if you survive will you succeed. Or to put it in another way, the return of capital is more important than the return on capital.

6. The stand-up comedy principle

There are two kinds of stand-up comedy routines: one you see on Netflix where every joke that the comic makes lands perfectly with the audience, and another where the comic is performing in a small club and the jokes are just not landing. The point is that it is not possible for comics to know in advance which jokes will land and which won't, which is why they test their material in front of small audiences, before recording that big one-hour special. The idea is to see what works and leave out what doesn't, given that there will always be duds.

A similar principle works in case of investing. One will always end up investing in dud stocks while chasing whatever is the flavour of the season or even investment-oriented insurance schemes, which tend to make your insurance agent richer. So, the trick is to not bet your life on anything, and also to move on quickly once a mistake has been realised.

7. Saving for the sake of saving

As Housel writes in Same as Ever: "Spending less than you make, saving the difference, and being patient is perhaps 90% of what you need to know to do well." The trouble is that this is such an obvious point that it doesn't get taken seriously. Also, it doesn't help the financial services industry make much money. They like activity.

Further, people need a goal to save. What are we saving for? For our children? Their education? Their weddings? Holidays? The next house? The next car? Or to keep up with the Sharmas? Housel feels that saving for a specific goal makes sense only in a predictable world. As he writes in The Psychology of Money: "Saving is a hedge against life's inevitable ability to surprise the hell out of you at the worst possible moment." So, saving for the sake of saving should be a goal in itself.

8. Keeping up with the sharmas

Once a certain level of stability has been achieved on the money front, the need to show it off becomes a very important factor of the lived life. And this can only be done by spending money, simply because money invested is not visible to the world at

large. An expensive car is. A house one doesn't live in is.

As Housel writes in The Psychology of Money: "When you see someone driving a nice car, you rarely think, "Wow, the guy driving that car is cool." Instead, you think, "Wow, if I had that car, people would think I'm cool." And that's the paradox. So, people are not admiring you for the new expensive car that you own but they are instead using that car as a benchmark "for their own desire to be liked and admired". Envy is a very strong emotion and it leads you to spending money in order to keep up with the Sharmas.

In fact, as Luke Burgis writes in Wanting: "The imitation of superficial things is a part of everyday life," and in this day and age, social media makes it very easy to do just that.

As he further writes: "Before Facebook [or Instagram or Twitter for that matter], a person's models came from a small set of people: friends, family work, magazines and maybe TV. After Facebook [and all other social media], everyone in the world is a potential model." We want to do what everyone else around us is doing and that leads to money being spent and not saved.

9. Being rich vs being wealthy

This principle follows from the previous one. In order to keep up with the Sharmas, we need to keep spending money. And that automatically means lower savings. And this is where understanding the difference between being rich and being wealthy comes to the fore. If you have bought an expensive car, even on a loan, you are certainly rich, simply because unless you make enough money to be able to service a loan, the bank wouldn't have given you one. Your current income makes you rich, but wealth is something which is not visible. Or as Housel puts it: "[Wealth] is income not spent. Wealth is an option not yet taken to buy something later. Its value lies in offering you options, flexibility, and growth to one day purchase more stuff than you could right now."

Of course, this doesn't mean that you don't spend any money at all. But at the same time, there is a journey that needs to be made from starting to make money to becoming rich to becoming wealthy. And you can't get there without saving and without thinking about these things.

10. Highest form of wealth

All the other principles add up to this principle in Housel's scheme of things. As he writes: "The highest form of wealth is the ability to wake up every morning and say, "I can do whatever I want today." And this "ability to do what you want, when you want, with who you want, for as long as you want," only comes into the picture once enough money and more has been made. Of course, the definition of enough is different for different people. And it is important to draw a line of how much is enough. Or as Housel writes in Same as Ever: "Money buys happiness in the same way drugs bring pleasure: incredible if done right, dangerous if used to mask a weakness, and disastrous when no amount is enough."

To conclude, if you are already following these principles, well and good, but, if you aren't, 2024 might be a good point to start as any. Vivek Kaul is the author of Bad Money.

Source & Courtesy: Ashish Asthana - mint

Travel Insurance Decoded

WHO NEEDS IT?



Those with critical health issues, such as diabetes, high blood pressure or other chronic illnesses.

Those who are undergoing treatment or have had treatment or surgery.

IS IT NEEDED?



You may be susceptible to health complications if you have a PED.

Cost of medical care is usually expensive abroad.

Lack of immediate care in the absence of adequate funds or coverage can leave you vulnerable.

THINGS TO KEEP IN MIND



Evaluate current health status comprehensively before buying travel insurance.

Disclose all health conditions as failure to disclose can result in claim rejection.

Coverage for PEDs varies among policies; some offer with limitations or additional premiums.

Some plans provide specific add-ons or riders for pre-existing condition coverage.

Longer trips increase chances of needing medical care, so PED coverage is more valuable for these.

Opt for a policy that offers PED coverage even if you need to pay a little extra for it.

Insurance is the subject matter of solicitation.

Source & Courtesy: Meghna Maiti - Outlook Money

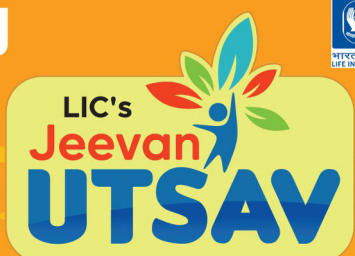
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Term plan premiums

Term Insurance Plan (u/s.80C)

TERM INSURANCE PREMIUM TABLE (Premium inclusive of service Tax)

Insurance co. Name	Age (yrs)	Term (yrs)	(₹) 50 lakhs*	(₹) 1 crore*
"HDFC Life" Click 2 Protect life	25	30	6,550	10,873
	35	20	8,857	15,869
	45	10	14,874	26,408
ICICI Pru iProtect Smart	25	30	6,556	10,721
	35	20	8,945	15,025
	45	10	14,618	25,700
LIC Jeevan Amar	25	30	12,549	22,450
	35	20	15,605	28,366
	45	10	22,064	39,832
SBI Life Smart Shield	25	30	7,739	12,896
	35	20	10,181	16,968
	45	10	15,369	25,613

* Premium for 25 yrs old male for 30 yrs term Insurance is the subject matter of solicitation.

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HEALTH INSURANCE PREMIUM TABLE

(Premium inclusive of GST in ₹)

Insurance Company - Plan	Age Group	SI 5 Lakhs	SI 10 Lakhs	SI 15 Lakhs
Star Health Assurance Policy	0-17	4,945	6,114	8,890
	18-35	7,676	10,424	14,551
HDFC ERGO Optima Restore	36-45	9,159	12,249	17,027
	46-50	11,494	14,863	17,485
ICICI Lombard Health Advantage	0-25	6,969	9,107	11,055
	26-35	7,730	10,085	12,189
	36-40	8,906	11,686	14,296
	41-45	10,345	13,563	16,489
	46-50	13,299	17,347	20,307

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Contd. from Page 1

How To Plan Your Dream Vacation Using SIP

TAKE A VACATION POWERED BY SIP

Cost Of Dream Vacation		Plan with SIP in MF	
Vacation Budget	Rs. 3,00,000	SIP Amount	Rs. 9,000
Tenure	3 years	Investment Tenure	3 years
Inflation Rate*	6.15%	Expected returns#	7.2%
Amount required after 3 years	Rs. 3,58,823	Total Corpus Accumulated	Rs. 3,62,000

you can invest for your vacations too. Figuring out when you plan to take the holiday is the first step. Once you have that sorted, you can work towards it using systematic investment plans (SIPs) of mutual funds. Choose the category of mutual fund as per your time horizon. For instance, for holidays that you plan to take within three years, you can consider debt funds which are suitable for short-term goals. The second step is to estimate the cost of your vacation.

Now let's understand how this can be sorted using MF SIPs through an example. Suppose you started planning for a vacation in November 2020 with an estimated cost of Rs. 3 lakh. Considering the inflation of 6.15% (average CPI for the last 3 years), you would require Rs. 3.58 lakh for a trip in October 2023. By diligently investing Rs. 9,000 per month in an SIP over a 3-year period, your total savings can accumulate to Rs. 3,62,000, if it grows at 7.20 percent compounded annual growth rate (CAGR). The mean of 10 years rolling returns of the 10-Year G-Sec between June 1, 2013 – May 30, 2023 is 7.20%.

This strategy may not only help you achieve your dream vacation goal but could also ensure that you enjoy your vacation without worrying about the financial burden. So, if you are contemplating taking a break, remember that there are smart ways to handle it. With a bit of planning, you can make your dream vacation more enjoyable and less stressful.

Disclaimer

The calculations are for illustrative purposes and based on the #mean of 10 years rolling returns of the benchmark i.e., 10-Year G-Sec between June 1, 2013 – May 30, 2023: 7.20%. *The inflation rate for the cost of a dream vacation i.e., 6.15% has been based on average inflation of the last three years (Source: macro trends), which may vary. Past Performance may or may not be sustained in the future and is not a guarantee of any future returns. The final value of investments is pre-tax, and investors may incur tax liability on capital gains based on prevailing tax laws at the time. The above calculations do not consider stamp duty / statutory taxes / levy that may be applicable and are shown purely to demonstrate the benefit of SIP and is not an assurance of profit or guarantee protection against loss in a declining market. Any calculations made are approximations meant as guidelines only, which need to be confirmed before relying on them. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. Please consult your investment advisor before making an investment decision.

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Source & Courtesy: SBI MF - Outlook Money



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- ① Mirae Asset Tax Saver Fund
- ① DSP ELSS Tax Saver Fund
- ① Parag Parikh Tax Saver Fund
- ① Kotak ELSS Tax Saver Fund
- ① Tata ELSS Tax Saver Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Selected Hybrid Equity Funds

- ABSL Equity Hybrid 95 Fund
- HDFC Hybrid Equity Fund
- ICICI Prudential Equity & Debt Fund
- SBI Equity Hybrid Fund
- Tata Hybrid Equity Fund

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BASHEERBAGH	Room No: 202, Shop No: 3-6-290/12/2, II nd floor, Opp. Hotel Central park, Hyderguda, Hyd-29.	040 - 23261396	98480 66255
AMEERPET	H.NO.7-1-471-472, Gurukrupa Complex, Opp. Gurudwara, Ameerpet, Hyderabad - 16.	040 - 23731636	99480 97642
MALKAJGIRI	22-103, Beside Bank of Maharashtra, R.K.Nagar, Malkajgiri, Hyderabad - 500047.	040 - 27243201	98488 11501
KUKATPALLY	2-22-1/92, G-3, Manju plaza, Bhagyanagar colony, Kukatpally, Hyderabad - 500072.	040 - 23060451	98488 23656
CHAITANYAPURI	H.No: 13-3-13, Lakshmi Nivas Building, Hanuman Nagar, Road No: 4B, Chaitanyapuri, Hyderabad - 500 060.	040 - 35166704	98480 44868
HABSIGUDA	H.No: 7-102, Adj. lane to SBH, Scientists colony, Habsiguda, Hyderabad - 500007.	040 - 27153748	98489 91242
TRIMULGHERRY	3-5-10, Brindavan Apts, Trimulgherry, Secunderabad - 500015.	040 - 27797253	99128 22611
YAPRAL	Shop No: 7, Plot No: 25, Hi -Tension Road, Opp. Krant's Park Royal, Near Vijaya Ganapathi Temple, Sainikpuri, Secunderabad - 500 094.	040 - 3516 8184	76590 08855
MADHAPUR	H.No: 1-98/89/5, Road No: 1, Sai Nagar, Madhapur, Serilingampally, Hyderabad - 500 081.	040 - 48554612	70363 83065
BAGH AMBERPET	H.No: 2-2-647/A/68, 4 th Road, Sai Baba Nagar, E-Seva Lane, Shivam Road, Bagh Amberpet, Hyderabad - 500 013.	040 - 27424613	99480 90022
SUCHITRA	Plot No: 58, Sri Durga Estates, Near Suchitra Circle, Bank Colony Road, Hyderabad - 55.	040 - 46012598	81210 42180

Telangana Rural Region

WARANGAL	Door No: 1-7-1105/1, Advocates Colony, Nakkala Gutta, Hanmakonda - 506001.	0870 - 2931717	98488 23220
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Andhra Pradesh Region

VIJAYAWADA	Shop No: 1, D. No: 29-27-37, K.M.R. Complex, 2nd Floor, Opp. Triveni Collage, Dasari Vari Street, Suryarao Peta, Vijayawada - 520002.	0866 - 4065917	98480 27503
VISHAKAPATNAM	47-9-17, 1 st Floor, Illrd Lane, Dwarakanagar, Vizag - 530016.	0891 - 2591171	98480 50477
RAJAMAHEN-DRAVARAM	D.No: 36-29-15, Ground floor, Shop No: 4, Karthik Plaza, Old Ramalayam Street, Rajamahendravaram - 533101.	0883 - 2437124	98486 29443

Bengaluru Region

BENGALURU RO	320/422, 1 st floor, 9th cross, 8 th Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99809 66112
SHASTRINAGAR	320/422, 1 st floor, 9th cross, 8 th Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99800 60787
MALLESHWARAM	Shop: 201, Ramachandraiah Building, 2nd main, 5th Cross, Sampige Road, Malleshwaram, Bengaluru - 03	080 - 41462031	83174 19139

Tamil Nadu Region

T.NAGAR	Flat No.304, 2 nd flr, Devi Narayanan Apartment, Rameswaram Road, T.Nagar, Chennai - 600 017	044 - 24337614	98410 11705
MADIPAKKAM	3/209, Medavakkam Main Road, Adj. KFC, Madipakkam Koot Road, Chennai - 600 091	044 - 22470082	98410 10082
COIMBATORE	Shop No: 18, 2nd floor, Vaishnavy Complex, Maruthamalai Main Road, Vadavalli, Coimbatore - 641041	0422 - 4713490	83411 30969

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DSP Ultra Short Fund (G)	0.04	0.51	1.68	3.27	6.69
HDFC Low Duration Fund (G)	0.05	0.5	1.48	3.32	6.94
ICICI Prudential Savings Fund (G)	0.06	0.55	1.61	3.67	7.44

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