

ECS FINANCIAL JOURNAL

Empowering & Enabling Growth Since 1996

INVESTMENT NEWS

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Be Empowered

**Mutual fund portfolio rebalancing:
When, why and how should you do it?**

It's an important part for any investor's growing wealth to have proper asset allocation after due consideration of risk profiling, investment psyche, liquidity, tax level, etc. Through asset allocation, one has to invest in inversely or lowly co-related asset classes as the cycle of each asset class are different.

An Investor can participate in various asset classes through MF schemes also which offer a spectrum of options for investors / advisors. Mutual Fund is one of the most tax-efficient & transparent investment vehicles with professional expertise in Equity, Arbitrage, Fixed Income, Precious metals and REITs MF.

Rebalancing becomes very important when the investor is experiencing stagnancy in a certain

Contd. in Page 3

Source & Courtesy: Seemant Shukla, CBO, JM Financial MF

Dhoni has called me on the field!

Choose a better route.

**Aim to stay ahead with
HDFC Business Cycle Fund**

HDFC Business Cycle Fund

(An open ended equity scheme following Business Cycle Theme)

Investment Objective: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycle.

Allocation: Equity and equity related instruments of Business Cycle based theme companies: 80% to 100% (high to very high), equity and equity related instruments of companies other than above: 0% to 20% (high to very high), units issued by REITs and InvITs: 0% to 10% (medium to high), debt securities, money market instruments and Fixed Income Derivatives: 0% to 20% (low to medium) and Unit of Mutual Fund: 0% to 20% (low to high).

Plans and Options: Growth and IDCW.

Fund Manager: Mr. Rahul Baijal.

Min. Amt: ₹100 and in multiples of ₹1/- thereafter.

Benchmark Index: Nifty 500 TRI.

Entry Load: Not Applicable. **Exit Load:** 1%.

NFO Closes on 25/11/2022

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Children's Day
November 14

Children are the future!

Invest in their future so that they grow up as leaders and lead the world to the best

Happy Children's Day

Start your SIP / Investment for your Children Today

1800 425 2969, M: 70325 33609
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Invest Rightly. Live Happily.

IT'S THAT TIME OF THE YEAR!

To the **Pehla Savings of TAXES** under Section 80C of the Income Tax Act, 1961, Add the **Doosra Power of EQUITIES.**

INVEST NOW IN ELSS SCHEMES!

Ref. Page 2 for selected ELSS schemes

Source & Courtesy: Sundaram MF

Don't put off Tax Saving till the last minute

Contd. in Page 3

Attractive Fixed Deposits

Compiled as on 07/11/22

Name	Credit Rating	Period in months	Individual (%)	Sr.Citizen (%) (60+)
Bajaj Finance Ltd.	FAAA	44	7.60	7.85
HDFC Ltd.	FAAA	45	7.50	7.75
LIC Housing Finance	FAAA	60	7.40	7.65
ICICI Home Finance	FAAA	65	7.05	7.30
Mahindra Finance	FAAA	36	7.25	7.50
PNB Housing Finance	FAA+	36	7.55	7.80
Shriram Transport Finance	AA+	36	8.05	8.55
Sundaram Home Finance	AAA	36	7.30	7.65

Just click www.ecsfinancial.co.in to know more about Savings, Insurance & Investments

Setting sail towards a bigger opportunity

NFO Opens on 31st October, 2022
NFO Closes on 14th November, 2022

Invest in See also in Page 4

JM Midcap Fund

To know more and invest rightly, Please Call your RM / nearest **ECS Financial**, Mobile: 70325 33609, Toll Free: 1800 425 2969, www.ecsfinancial.co.in, Missed call / SMS / WhatsApp: 094416 93111

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Basheerbagh : 98480 66255	Telangana RO : 98480 27443
Ameerpet : 99480 97642	Vijayawada : 98480 27503
Malkajgiri : 98488 11501	Vizag : 98480 50477
Kukatpally : 98488 23656	Rajamahendravaram : 98486 29443
Dilsukhnagar : 98480 44868	Bengaluru : 99809 66112
Habsiguda : 98489 91242	Chennai RO : 98410 11705
Trimulgherry : 99128 22611	T- Nagar : 98410 01787
Yapral : 76590 08855	Madipakkam : 98410 10082
: 70362 07831	Coimbatore : 83411 30969
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Suchitra : 81210 42180	E-mail: grow@ecsfinancial.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Thoughtful Inspirational Quotable Quotes

"The Children of today will make the India of tomorrow. The way we bring them up will determine the future of the country"

- Jawaharlal Nehru

"It is possible to make money - and a great deal of money - in the stock market. But it can't be done overnight or by haphazard buying and selling. The big profit go to the intelligent, careful and patient investor, not to the reckless and overeager speculator."

- J Paul Getty

"Let the future tell the truth, and evaluate each one according to his work and accomplishments. The present is theirs; the future, for which I have really worked, is mine."

- Nikola Tesla

"A completed task is fulfilling and energizing; an incomplete task drains energy. "If you want to build and maintain a positive attitude, get into the habit of living in the present and doing it now."

- D Larsen

"When our attitude is right, we realise that we are all walking on acres of diamonds. Opportunities are always under our feet. We don't have to go anywhere. When we don't know how to recognise opportunity, it could slap us on our face and we would still not be able to recognise it. All we need to do is to learn to recognise opportunities."

- Russell C

And I've been called by Sachin on the field!

● Mutual Funds ● Fixed Deposits / Small Savings ● RBI Floating Rate Savings Bonds ● Capital Gain Bonds (u/s 54EC) ● Tax Saving Schemes ● IPOs / FPOs / NCDs
● Stock Broking ● Insurance (Life / Health / General) ● Tax Free / Sovereign Gold Bonds ● NPS / PAN Services ● Loan Against Shares

Note : All Information given in this investment news is true to the best of our knowledge, and we do not own any responsibility legally or otherwise for correctness of the same. Due care is taken while printing investment news. Any discrepancy or mistake found may kindly be brought to our knowledge. Before taking any investment decision, go through or ask for risk factor. **Risk Factors :** Mutual Fund and Securities investments are subject to market risks and there can be no assurance or guarantee that the scheme(s) objectives will be achieved. Please refer to the offer document before investing. Insurance is the subject matter of solicitation.

Equity Funds - IDCW* Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/11/2022		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2018-19	FY 2019-20	FY 2020-21	1 Year	3 Years	5 Years	10 Years		
Balanced Advantage Funds (BAFs) / Dynamic Equity Funds (DEFs) Source & Courtesy: Value Research, Mutual Fund Insight															
1	Aditya Birla SL Balanced Advantage Fund	Apr-00	***	6,745	22.99	75.65	--	1.259	1.289	2.22	11.12	8.35	11.21	9.4	1
2	DSP Dynamic Asset Allocation Fund	Feb-14	***	4,484	11.76	20.038	0.16	0.48	0.6	0.28	7.68	6.88	-	8.28	2
3	HDFC Balanced Advantage Fund	Feb-94	***	47,230	30.22	319.68	3.41	2.76	2.94	12.83	16.86	10.63	14.25	18.05	3
4	Edelweiss Balanced Advantage Fund	Aug-09	****	8,683	20.22	36.76	1.35	2.11	1.71	1.41	14.34	10.74	11.47	10.36	4
5	Tata Balanced Advantage Fund	Jan-19	****	5,798	15.347	15.347	--	--	--	5.05	12.77	-	-	12.06	5
6	Sundaram Balanced Advantage Fund	Dec-10	****	1,569	14.4	26.45	--	--	--	4.58	13.77	9.16	10.83	9.82	6
7	ICICI Prudential Balanced Advantage Fund	Dec-06	****	42,989	16.4	52.63	0.89	0.68	0.91	6.67	12	9.77	12.44	11.05	7
8	Kotak Balanced Advantage Fund	Aug-18	***	14,296	14.925	14.92	-	-	-	3.13	10.44	-	-	9.88	8
Multi Asset Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	Axis Triple Advantage Fund	Aug-10	**	1,745	18.5	29.68	1.44	1.65	1.65	-4.59	11.8	10.42	9.21	9.33	1
2	HDFC Multi Asset Fund	Aug-05	****	1,573	15.089	49.4	-	1	1.25	4.39	14.35	9.93	10.19	9.72	2
3	ICICI Prudential Multi Asset Fund	Oct-02	****	14,227	25.37	469.77	1.22	2.02	1.92	11.87	19.91	12.84	15.48	21.21	3
4	Nippon India Multi Asset Fund	Aug-20	Unrated	1,108	13.42	13.427	-	-	-	0.47	-	-	-	14.47	4
5	Tata Multi Asset Opportunities Fund	Mar-20	Unrated	1,386	16.297	16.297	-	-	-	5.43	-	-	-	20.13	5
Asset Allocator Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	Aditya Birla Sun Life Asset Allocator FoF	Aug-06	Unrated	142	40.117	43.56	-	-	-	0.25	13.87	9.28	12.12	9.5	1
2	ICICI Prudential Asset Allocator (FOF)	Dec-03	****	17,432	75.5	82.87	-	-	-	5.57	12.56	10.76	11.48	11.85	2
3	Nippon India Asset Allocator FoF	Feb-21	Unrated	106	12.916	12.916	-	-	-	5.05	--	--	--	15.88	3
Children's Gift Funds & Retirement Savings Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Retirement Savings Fund	Feb-16	****	2,407	-	30.99	-	-	-	5.56	21.83	13.2	-	18.43	1
2	ICICI Prudential Retirement Fund	Feb-19	****	191	17.91	17.91	-	-	-	10.97	19.69	-	-	17.16	2
3	SBI Retirement Benefit Fund	Feb-21	Unrated	968	14.12	14.12	-	-	-	8.3	-	-	-	22.18	3
4	Axis Children's Gift	Dec-15	***	703	19.89	19.89	-	-	-	-4.08	11.92	10.11	-	10.47	4
5	HDFC Children's Gift Fund	Mar-01	****	5,777	196	-	-	-	-	4.55	16.79	11.39	15.1	16.11	5
6	Tata Young Citizens Fund	Oct-95	Unrated	261	42.79	-	-	-	-	0.39	17.97	10.06	11.5	12.74	6
Flexi Cap Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	Aditya Birla Sun Life Flexi Cap Fund	Aug-98	***	15,735	129.60	1,153	6.32	5.63	7.75	-3.14	15.92	9.93	16.1	21.68	1
2	HDFC Flexi cap Fund	Jan-95	***	29,749	60.865	1,143	4.25	5	5.75	13.24	19.61	12.37	15.34	18.55	2
3	Kotak Flexi cap Fund	Sep-09	***	35,933	33.367	55,258	1.2	0.88	-	2.75	14.65	10.76	16.17	13.88	3
4	Axis Flexi cap Fund	Nov-17	***	11,039	13.91	18.38	-	0.97	1.2	6.84	13.52	-	-	13.08	4
5	PGIM India Flexi cap Fund	Mar-15	****	5,085	17.84	25.52	0.51	0.64	1.37	-5.55	22.69	13.83	-	12.99	5
6	SBI Flexi cap Fund	Sep-05	***	15,800	34.946	78,043	-	-	-	0.08	15.45	10.62	16.08	12.77	6
7	UTI Flexi cap Fund	May-92	****	25,787	160.9	243.37	2.65	3	4.5	-9.88	18.15	14.21	15.08	12.76	7
8	ICICI Prudential Flexi Cap Fund	Jul-21	unrated	11,706	11.79	11.79	-	-	-	8.17	-	-	-	13.55	8
9	SBI Focused Equity Fund	Oct-04	****	27,607	43.44	237.515	-	-	-	-5.36	16.52	13.92	16.02	19.16	9
10	Parag Parikh Flexi Cap Fund	May-13	****	26,033	-	48.67	-	-	-	-4.34	22.59	16.47	-	18.26	10
11	Quant Flexi Cap Fund	Oct-08	unrated	640	45.21	63.38	-	-	-	9.14	35.99	18.73	19.05	14.04	11
12	Sundaram Focused Fund	Nov-05	****	736	34.88	112.25	2.9	1.35	2.59	0.1	18.72	12.79	14.54	15.3	12
Large & Midcap Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	DSP Equity Opportunities Fund	May-00	***	7,011	30.066	367.6	2.66	2.7	2.8	-0.26	16.72	10.64	15.94	17.39	1
2	IDFC Core Equity Fund	Aug-05	**	2,379	19.85	74.37	0.8	1.03	0.95	4.4	18.23	10.44	13.62	12.34	2
3	Invesco India Growth Opportunities Fund	Aug-07	***	3,826	25.6	53.85	-	-	-	0.06	14.05	11.16	15.19	11.68	3
4	Tata Large & Mid Cap Fund	Mar-93	***	3,333	58.118	360,429	-	-	-	8.33	19.07	13.1	15.68	12.87	4
5	Motilal Oswal Large and Midcap Fund	Oct-19	***	1,335	15.82	16.97	-	-	1.05	0.94	17.64	-	-	18.98	5
6	Aditya Birla SL Equity Advantage Fund	Feb-95	*	5,379	111.07	621.19	5.31	4.96	7.00	-11.06	14.28	7.09	15.31	16.87	6
7	Hdfc Large and Midcap Fund	Feb-94	***	7,071	26.74	200,649	2.00	2.00	2.00	4.55	20.41	12.36	12.58	12.17	7
Debt Medium Term Funds Source & Courtesy: Value Research, Mutual Fund Insight															
1	HDFC Medium Term Debt Fund	May-03	****	3,665	16.64	46.11	-	-	-	2.28	5.88	6.23	7.51	7.65	1
2	ICICI Prudential All Seasons Bond Fund	Jun-10	****	5,855	18.65	30	-	-	-	3.71	6.97	7.03	7.81	8.97	2
3	Kotak Medium Term Fund	Oct-01	***	1,889	11.39	18.56	-	-	-	2.64	5.41	5.52	-	7.44	3
4	SBI Magnum Medium Duration Fund	Dec-00	****	9,055	16.15	41.67	-	-	-	2.57	6.49	7.02	8.52	7.81	4
5	Sundaram Medium Term Bond Fund	Jul-07	**	44	11.93	58.73	-	-	-	-0.24	2.73	4.01	6.06	7.37	5

Selected Equity Linked Saving Schemes - IDCW Track record & Performance at a glance

Sl. No.	Fund Name	Launch Date	Value research Rating	AUM (₹ Crs.)	NAV as on 01/11/2022		Year wise IDCW in ₹			Return (%)				Since Inception (%)	Sl. No.
					IDCW	Growth	FY 2018-19	FY 2019-20	FY 2020-21	1 Year	3 Years	5 Years	10 Years		
1	Axis Long Term Equity Fund	Dec-09	***	31,269	23.81	67.62	1.86	2.25	2.3	-11.11	11.17	11.01	16.92	16.04	1
2	Canara Robeco Equity Tax Saver Fund	Mar-93	****	4,176	37.61	119.63	1.95	2.65	2	0.66	21.17	15.62	15.58	15.1	2
3	DSP Tax Saver Fund	Jan-07	***	10,002	19.45	84.053	0.4	1.01	1.7	1.01	18.02	12.4	16.94	14.43	3
4	HDFC Tax Saver Fund	Mar-96	**	9,594	59.26	821.17	2.37	3.75	5.75	9.56	16.74	8.64	13.6	23.41	4
5	ICICI Prudential Long Term Equity Fund (Tax Saving)	Aug-99	****	9,930	22.11	617.91	2.48	2.4	2.8	0.66	17.13	12.36	15.27	19.43	5
6	IDFC Tax Advantage (ELSS) Fund	Dec-08	****	3,808	27.01	102.34	-	-	1.6	3.98	23.55	12.77	17.3	18.27	6
7	Kotak Tax Saver Regular Plan	Nov-05	****	2,907	28.614	76.456	-	-	-	6.69	18.87	12.59	15.01	12.75	7
8	Mirae Asset Tax Saver Fund	Dec-15	****	12,925	21.29	31.32	0.84	1.6	1.75	-2.02	19.02	13.86	-	18.14	8
9	SBI Long Term Equity Fund	Mar-93	***	10,867	53.69	238.015	3.01	-	5	3.79	18.33	10.24	14.09	16.21	9
10	Tata India Tax Savings Fund	Mar-96	***	3,037	75.53	29.8	3.28	-	5.15	3.97	16.42	11.25	16.29	18.56	10
11	Quant Tax Plan	Jan-13	****	1,943	34.727	250.18	-	-	-	14.56	37.27	21.93	21.01	15.31	11

SIP It Up To Meet Lifetime Goals

Selected SIP Performance Details as on 31/10/2022

Source & Courtesy: Morningstar

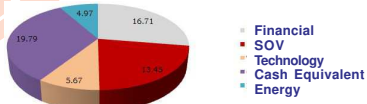
Sl. No.	Scheme Name	Launch Date	Total Investment ₹12,000 (1 year) Value & Return	Total Investment ₹36,000 (3 years) Value & Return	Total Investment ₹60,000 (5 Years) Value & Return	Total Investment ₹1,20,000 (10 years) Value & Return	Since Inception Value & Return	Amount Invested Since inception*					
1	Aditya Birla Sun Life Mid Cap Fund - Gr	Oct-02	12173.72	2.70	50581.00	23.39	88799.15	15.68	254154.53	14.36	1274386.45	15.12	241000
2	Axis Growth Opportunities Fund - Gr	Oct-18	11917.11	-1.28	47587.00	18.99	-	-	-	-	72135.19	19.20	49000
3	Canara Robeco Emerging Equities Fund	Mar-05	12593.70	9.30	49625.82	22.01	93015.13	17.57	320813.95	18.69	1233807.32	18.57	212000
4	DSP Flexi Cap- Gr	Apr-97	12253.92	3.95	45889.64	16.42	86814.50	14.76	253415.13	14.30	4834902.14	18.58	306000
5	ICICI Prudential Value Discovery Fund-Gr	Aug-04	13068.35	16.92	54268.52	28.57	99833.22	20.48	288207.35	16.70	12657930.15	17.52	219000
6	IDFC Emerging Businesses Fund - Gr	Feb-20	12115.92	1.80	-	-	-	-	-	-	46236.01	25.53	33000
7	L&T Emerging Businesses Fund - Gr	May-14	12727.24	11.43	59638.53	35.71	104796.44	22.48	-	-	232615.90	18.74	102000
8	Mirae Asset Great Consumer Fund - Gr	Mar-11	13205.20	19.14	50649.03	23.49	94064.74	18.03	289147.16	16.76	391388.58	17.69	140000
9	Motilal Oswal Midcap 30 Fund - Gr	Feb-14	13793.25	28.53	59632.74	35.7	109828.85	24.43	-	-	238485.46	18.08	105000
10	Nippon India Multi Cap Fund - Gr	Mar-05	13467.29	23.43	56438.04	31.51	99347.20	20.27	267980.3	15.35	916605.54	17.91	212000
11	Parag Parikh Flexi Cap Fund-Gr	May-13	12115.17	1.8	49084.29	21.21	97668.93	19.57	-	-	273656.99	17.64	114000
12	SBI Small Cap Fund -Gr	Sep-09	13134.03	17.98	57234.94	32.57	109286.34	24.22					

Kotak Balanced Advantage Fund

Scheme Obj : Hybrid: Dynamic Asset Allocation; Scheme Type: Open End; Launch Date : Aug 2018; Fund Manager : Mr. Bisen
Entry Load : N.A., Exit Load : For units in excess of 8% of the investment, 1% will be charged for redemption within 365 days

Top 10 Holdings (as on 31/10/2022)		Fund Performance	
Holdings	Net Asset (%)	Period	%
GOI FRB 22/09/2023	6.19	1 Year	2.89
GOI Sec. 5.74% 15/11/2026	4.48	3 Years	10.37
GOI Sec. 7.10% 18/04/2029	3.76	5 Years	-
RBI Treasury Bills 364D 22/06/23	2.72	10 Years	-
Kotak Liq - Plan A - Direct Plan	2.43	Top 5 Sectors	
Reliance Industries	3.66	Instruments	
Adani Ports & Spl Eco Zone Ltd.	3.65	Financial	16.71
ICICI Bank	3.58	SOV	13.45
HDFC Bank	2.94	Technology	5.67
Infosys	2.55	Cash Equivalent	19.79
		Energy	4.97

Top 5 Sectors

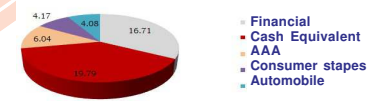


Sundaram Balanced Advantage Fund

Scheme Obj : Hybrid: Dynamic Asset Allocation; Scheme Type: Open End; Launch Date : March '20, Fund Manager: Mr.S Bharath; Entry Load: NA, Exit Load : For units in excess of 25% of the investment, 1% will be charged for redemption within 365 days.

Top 10 Holdings (as on 31/10/2022)		Fund Performance	
Holdings	Net Asset (%)	Period	%
HDFC Bank	7.13	1 Year	4.32
ICICI Bank	6.25	3 Years	13.75
Infosys	4.34	5 Years	9.13
Reliance Industries	4.77	10 Years	10.75
HDFC	3.14	Top 5 Sectors	
RBI T bills 364D 05/01/2023	3.14	Instruments	
Embassy Office Parks REIT	2.64	Financial	16.71
HDFC Bank Ltd CD	1.54	Cash Equivalent	19.79
HPCL SR IV D 4.79 23/10/2023	1.56	AAA	6.04
PII Infra Invest Trust	1.32	Consumer staples	4.17
GOI Sec 6.69 27/06/2024	1.27	Automobile	4.08

Top 5 Sectors

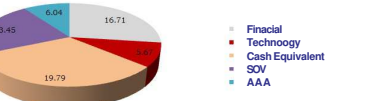


Nippon India Balanced Advantage Fund

Scheme Obj : Hybrid: Dynamic Asset Allocation; Scheme Type: Open End; Launch Date : Nov 2004; Fund Manager: Mr. Manish Gunwani; Entry Load : N.A., Exit Load : For units in excess of 10% of the investment, 1% will be charged for redemption within 365 days.

Top 10 Holdings (as on 31/10/2022)		Fund Performance	
Holdings	Net Asset (%)	Period	%
ICICI Bank	6.88	1 Year	3.78
HDFC Bank	5.01	3 Years	11.18
Infosys	4.06	5 Years	8.16
State Bank of India	3.52	10 Years	11.78
ITC	2.71	Top 5 Sectors	
NIFTY Bank ID 27/10/2022	1.98	Instruments	
GOI Sec. 5.22% 15/06/2025	1.91	Financial	16.71
GOI Sec. 5.15% 2025	1.45	Technology	5.67
LIC HFL D 7.61% 30/07/2025	1.38	Cash Equivalent	19.79
GOI Sec. 4.45% 30/10/2034	1.36	SOV	13.45
		AAA	6.04

Top 5 Sectors

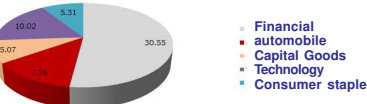


Kotak Tax Saver

Scheme Obj : Equity - ELSS; Scheme Type: Open End; Launch Date : Nov 05; Fund Manager: Mr. Harsha Upadhyaya; Entry Load : NA, Exit Load : Nil (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit).

Top 10 Holdings (as on 31/10/2022)		Fund Performance	
Holdings	Net Asset (%)	Period	%
ICICI Bank	7.71	1 Year	6.24
State bank of India	5.48	3 Years	18.74
Reliance Industries	4.09	5 Years	12.54
Infosys	3.89	10 Years	14.89
Larsen & Toubro	3.65	Top 5 Sectors	
Axis Bank	3.85	Instruments	
ITC	3.54	Financial	30.55
SRF	3.10	automobile	7.76
HDFC Bank	2.69	Capital Goods	5.07
Tata Consultancy Services	2.29	Technology	10.02
		Consumer staples	5.31

Top 5 Sectors

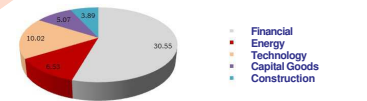


SBI Long Term Equity Fund

Scheme Obj : Equity - ELSS; Scheme Type: Open End; Launch Date : March '93, Fund Manager: Mr. Dinesh Balachandran; Entry Load : NA, Exit Load : Nil (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit).

Top 10 Holdings (as on 31/10/2022)		Fund Performance	
Holdings	Net Asset (%)	Period	%
ICICI Bank	5.88	1 Year	3.14
Reliance Industries	4.02	3 Years	18.20
Larsen & Toubro	4.20	5 Years	10.15
Mahindra & Mahindra	3.99	10 Years	13.97
ICICI Pru. Life Insurance	3.34	Top 5 Sectors	
State Bank of India	3.75	Instruments	
Infosys	3.29	Financial	30.55
Cummins india	3.40	Energy	5.53
Cipla	3.49	Technology	10.02
HDFC Bank	2.84	Capital Goods	5.07
ABB India	2.03	Construction	3.89

Top 5 Sectors



RISKEFACTORS: Mutual Fund and Securities investments are subject to market risks and there can be no assurance or guarantee that the scheme(s) objectives will be achieved. Please refer to the offer document before investing.

Contd. from Page 1



Be Empowered



Mutual fund portfolio rebalancing: When, why and how should you do it?

asset class. This might be due to some unforeseen reasons and hence the expected growth is not happening in that asset class for a long period. In such a scenario the probabilities of achieving goals might have to compromise.

One can look at re-balancing in 2 ways; the first simple option is to choose Multi Asset Mutual Fund schemes or Balanced Advantage Funds for an automatic re-balancing which the Fund Manager professionally manages; and another option is to look at various asset classes with their respective performances, valuations, taxation and exit cost if any and act accordingly.

Strategic Rebalancing

Depending on the level of the goals, timing and tenure one has to execute Rebalancing. E.g. Retirement funds during the accumulation phase may have a larger allocation to equity, which requires to be rebalanced with debt during the consolidation or withdrawal phase.

Not taking the right decision in Asset allocation due to greed or fear may lead to a long-term impact on retirement corpus and plan.

Tactical Rebalancing

In the case of Tactical Rebalancing, an investor or advisor feels that some amount of asset rejig will add some extra returns or loss minimisation to the portfolio.

These are the AA options where one needs to review the assets on regular basis and analyse the asset class on the basis of valuation, market movement, tax implication, exit cost etc

How To Rebalance Your Mutual Fund Portfolio?

1. Introduction

A well-defined & systematic asset allocation framework is integral to long-term wealth creation. With market dynamics changing by the day, the 'invest-and-forget' mentality may not work always for investors who track markets reasonably, proactively & aim to derive superior risk-adjusted returns. Enter portfolio rebalancing – a method of allocating the investment corpus across and within asset classes.

2. Ways to rebalance

Set a frequency

Typically, the most common intervals for reviewing are, half-yearly & yearly. Interim movements in values of asset classes ideally shouldn't merit any action unless circumstances warrant. A higher frequency implies higher impact cost (attributable to redemptions) and entails higher capital requirements (attributable to investments made).

Set a trigger

Tactical play of Asset Allocation on the base asset allocation model set by an investor and his/her tolerance in terms of price movements. As an example, let's assume that the base model is 50% equity - 50% debt & the tolerance band is +/- 10%. When the portfolio composition changes to 60% equity – 40% debt, 10% of the equity exposure will be reduced & 10% of the debt exposure will be increased to bring the model back to base (i.e. 50% equity – 50% debt).

3. A combination

This approach aims to combine frequency & trigger. A change to the base asset allocation may be warranted depending on which of these two occur earlier. For instance, an investor's base asset allocation model could be a 70% equity – 30% debt with a trigger of +/- 7.5% & a rebalancing frequency of 12 months. If, in less than 12 months, the equity portion of the portfolio increases to 77.5%, the investor may want to trim the surplus exposure (i.e. 7.5%) & allocate the same to debt. Alternatively, if, after a 6 month period, the equity portion increases to 75%, the investor may trim the surplus exposure (i.e. 5%) & allocate it to debt.

Conclusion

There is no apt rebalancing methodology. Investors should keep in mind their investment horizon, knowledge about markets, risk appetite & nature of goals, among other factors, to gauge what works/doesn't work for them. If in doubt or unaware as to how an asset allocation model is created or rebalanced, consulting a financial advisor is recommended. It is important to have a clear understanding of what an investor wants and then decide which option works the best. MF schemes which offer automatic balancing through their valuation models like Balanced Advantage Fund or Multi-Asset Scheme or to take an Active call by rebalancing on your own. This asset allocation increase and decrease would be subject to exit loads/ taxation and would require skill / time and effort.

Source & Courtesy: Seemant Shukla, CBO, JM Financial MF

Contd. from Page 1

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MF ELSS Funds (u/s 80C, upto ₹1.5L)

- 🔗 Canara Robeco Equity Tax Saver
- 🔗 DSP Tax Saver Fund
- 🔗 IDFC Tax Advantage Fund
- 🔗 Kotak Tax Saver Fund
- 🔗 Tata India Tax Savings Fund
- 🔗 Sundaram Tax Savings Fund

ELSS Funds Performance - Refer Page 2

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Pay Just ₹5551* & get ₹50 lakhs Life Coverage

TERM INSURANCE PREMIUM TABLE (Premium inclusive of service Tax)

Insurance co. Name	Age (yrs)	Term (yrs)	(₹) 50 lakhs*	(₹) 1 crore*
"HDFC Life"	25	30	5551	9214
		20	7506	13448
		10	12605	23380
LIC	25	30	7009	12744
		20	9558	18054
		10	14656	27683
SBI Life	25	30	7739	12896
		20	10181	16968
		10	15369	25613

* Premium for 25 yrs old male for 30 yrs term

For selecting the right policy with cost efficient and maximum benefits, Please Call : 070325 33609

Insurance is the subject matter of solicitation.

HEALTH INSURANCE PREMIUM TABLE

(Premium inclusive of GST in ₹)

Insurance Company - Plan	Age Group	SI 2 Lakhs	SI 3 Lakhs	SI 4 Lakhs	SI 5 Lakhs	
Star Medi	5M-35	--	6795	8222	9045	
		Classic - Individual	36-44	8302	10045	11050
			46-50	11219	13575	14933
HDFC ERGO	18-35	--	8741	--	9782	
	Optima	36-45	--	9893	--	11494
Restore	46-50	--	14984	--	16191	
		ICICI Lombard	0-25	--	--	--
ICICI Lombard	46-50	26-35	--	--	--	8046
		36-40	--	--	--	9206
		41-45	--	--	--	9206
		46-50	--	--	--	13138

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- PFC (VI) (Y-Iy Int dt. 1st April)
- IRFC (VI) (Y-Iy Int dt. 15th Oct)

Cost inflation index for FY 2022-23 relevant to the assessment year 2023-24 is 331.

Secure your family against uncertainties, with a plan that adjusts to your needs.

Introducing **HDFC Life Click2Protect Life**
A Non-Linked, Non-Participating, Individual, Pure Risk Premium / Savings Life Insurance Plan



Insurance is the subject matter of solicitation.

Change is the only constant. In a world evolving at an accelerating pace, it is only reasonable that you keep up with the times, or fear being left behind. With evolving priorities and altering lifestyles, it is even crucial to stay protected and secure your family's future against any uncertainty that life may bring. Keeping up with the changing times, HDFC Life is proud to present Click 2 Protect Life, an intelligent term plan that provides benefits as per your altering lifestyle and life stage needs and helps you stay truly protected.

Key Features

- ⇒ Provides comprehensive financial protection to your family
- ⇒ Option to choose a cover which fits your needs from 3 plan options
- ⇒ Auto balances Death and Critical Illness benefits with increasing age
- ⇒ Get income payouts from age 60 onwards under Income plus Option
- ⇒ Option to avail cover for Whole of Life
- ⇒ Get back all premiums paid on survival till maturity with Return of Premium option
- ⇒ Waiver of Premium on diagnosis of Critical Illness (through WOP CI option)
- ⇒ Additional Sum Assured on Accidental Death (through ADB option)
- ⇒ Special premium rates for female lives and non-tobacco users

For selecting the right policy with cost efficient and maximum benefits, Please Call: 70325 33609

Life Protect option: Under this plan option, you are covered for death during the policy term. In case of your unfortunate demise during the policy term, your nominee gets a lump sum benefit.

Sample Illustration: Mr. Bansal, a 35 years old gentleman, buys an HDFC Life Click 2 Protect life plan by paying a premium of ₹19640 annually. The details of his policy are as follows:

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- **Nippon Balanced Advantage**
- **ICICI Pru Balanced Advantage**
- **SBI Balanced Advantage**
- **Kotak Balanced Advantage**
- **Sundaram Balanced Advantage**
- **Mirae Asset Balanced Advantage**
- **Tata Balanced Advantage**

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JM Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)



IPO Market Since 2019		
Market Category	Number of IPOs	Share (%)
Large Caps	9	3
Mid & Small Caps	275	97
Total	284	100

Source: JMIE Research

Data as on 31.10.2022

This Product is suitable for investors who are seeking*

Scheme Name	Nature of the scheme	Scheme Risk-o-meter ²	Benchmark	Benchmark Risk-o-meter ²
JM Midcap Fund	<ul style="list-style-type: none"> • Long Term wealth creation • An open ended equity scheme that aims for capital appreciation by investing in diversified mid cap companies. 		Nifty Midcap 150 TRI	

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Telangana Urban Region

SECUNDERABAD	1-7-284/293, Office No. 303, 3 rd floor, Jade Arcade, Paradise, M.G.Road, Sec'bad - 03.	040 - 2784 4411	99489 80066
BASHEERBAGH	Room No: 202, Shop No: 3-6-290/12/2, 11 th floor, Opp. Hotel Central park, Hyderguda, Hyd-29.	040 - 23261396	98480 66255
AMEERPET	H.NO.7-1-471-472, Gurukrupa Complex, Opp. Gurudwara, Ameerpet, Hyderabad - 16.	040 - 23731636	99480 97642
MALKAJGIRI	22-103, Beside Bank of Maharashtra, R.K.Nagar, Malkajgiri, Hyderabad - 500047.	040 - 27243201	98488 11501
KUKATPALLY	2-22-1/92, G-3, Manju plaza, Bhagyanagar colony, Kukatpally, Hyderabad - 500072.	040 - 23060451	98488 23656
CHAITANYAPURI	H.No: 13-3-13, Lakshmi Nivas Building, Hanuman Nagar, Road No: 4B, Chaitanyapuri, Hyderabad - 500 060.	040 - 35166704	98480 44868
HABSIGUDA	H.No: 7-102, Adj. lane to SBH, Scientists colony, Habsiguda, Hyd erabad - 500007.	040 - 27153748	98489 91242
TRIMULGHERRY	3-5-10, Brindavan Apts, Trimulgherry, Secunderabad - 500015.	040 - 27797253	99128 22611
YAPRAL	Shop No: 7, Plot No: 25, Hi -Tension Road, Opp. Krant's Park Royal, Near Vijaya Ganapathi Temple, Sainikpuri, Secunderabad - 500 094.	040 - 3516 8184	70362 07831
MADHAPUR	H.No: 1-98/89/5, Road No: 1, Sai Nagar, Madhapur, Serilingampally, Hyderabad - 500 081.	040 - 48554612	70363 83065
BAGH AMBERPET	H.No: 2-2-647/A/68, 4 th Road, Sai Baba Nagar, E-Seva Lane, Shivam Road, Bagh Amberpet, Hyderabad - 500 013.	040 - 27424613	99480 90022
SUCHITRA	Plot No: 58, Sri Durga Estates, Near Suchitra Circle, Bank Colony Road, Hyderabad - 55.	040 - 46012598	81210 42180

Telangana Rural Region

WARANGAL	Door No: 1-7-1105/1, Advocates Colony, Nakkala Gutta, Hanmakonda - 506001.	0870 - 2931717	98488 23220
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Andhra Pradesh Region

VIJAYAWADA	40-9-99, 1 st Floor, Rama Krupa Complex, Sai Nagar, Benz Circle, Vijayawada - 520 008	0866 - 6626203	98480 27503
VISHAKAPATNAM	47-9-17, 1 st Floor, Illrd Lane, Dwarakanagar, Vizag - 530016.	0891 - 2591171	98480 50477
RAJAMAHEN- DRAVARAM	D. No. 6-13-2, Gr Floor, Near RK Honda Showroom, Kankatala vari Street, T.Nagar, Rajamahendravaram - 533101.	0883 - 2437124	98486 29443

Bengaluru Region

REGIONAL OFFICE	320/422, 1 st floor, 9th cross, 8 th Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99800 60787
SHASTRINAGAR BRANCH	320/422, 1 st floor, 9th cross, 8 th Main, Near, Balambika Temple, Shastri Nagar, Bengaluru - 28	080 - 41330602	99809 66112

Tamilnadu Region

T.NAGAR	Flat No.304, 2 nd flr, Devi Narayanan Apartment, Rameswaram Road, T.Nagar, Chennai - 600 017	044 - 24337614	98410 11705
MADIPAKKAM	3/209, Medavakkam Main Road, Adj. KFC, Madipakkam Koot Road, Chennai - 600 091	044 - 22470082	98410 10082
COIMBATORE	Shop No: 18, 2nd floor, Vaishnavy Complex, Maruthamalai Main Road, Vadavalli, Coimbatore - 41	0422 - 4713490	83411 30969

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LIQUID FUNDS RETURNS AS ON 03/11/2022	15D	30D	3M	6M	1Y
Aditya Birla Sun Life Low Duration Fund (G)	0.13	0.41	1.14	1.94	3.72
DSP Ultra Short Fund (G)	0.12	0.4	1.08	1.89	3.55
HDFC Low Duration Fund (G)	0.12	0.38	1.36	1.97	3.54
ICICI Prudential Savings Fund (G)	0.07	0.42	2.13	2.43	3.76

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R.N.I.No. TELENG/2022/81796 POSTAL REGN.NO.: L1/HQ/SD/527/2022-24

Registered News Paper

To

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